



10th May 2016

Start Up Nears at Cascavel Gold Mine

Highlights:

- Last of Plant Equipment on Site.
- Final Construction of Gravity Circuit Begins.
- Spectacular Gold Visible in Production Areas.
- Three Months Production Available to Mine.

The directors of Tyranna Resources Ltd (TYX:ASX) note, with interest, today's important announcement by Orinoco Gold Ltd. (ASX:OGX) regarding the current status of the mining and processing operations at its Cascavel Gold Mine in Brazil.

Tyranna Resources Limited. is the holder of:

14,890,198	Shares in Orinoco Gold which is currently equivalent to 5.78%
2,421,053	Performance Shares Class B
1,696,078	Options exercisable at 25 cents each
1,428,571	Options exercisable at 11 cents each

ASX CODE: TYX

DIRECTORS

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Orinoco report that the last of the construction equipment is now on site which will allow for completion of the gravity circuit in June. The remaining construction work is to commence this week.

Levels 0 and 1 have been developed and are currently available for mining.

Development continues to advance towards Level 2 of the mine from both the main incline shaft and the internal ramp

Abundant spectacular visible gold has been observed in production areas in Level 1 North, Central and Level 1 South - approximately 80m along strike from each other. (See figure 1 below).



(Figure 1)

Gold from panning an advance in Slot 2, Level 1 North. Right: Samples from the wall of the slot raise, and samples caught in the screen prior to panning from the same location. Panel samples indicated that this stope was low-medium grade. It has now been re-categorised as very high-grade following initial stope development.

Following the final construction of the gravity circuit by a Brazilian construction crew and team members from Gekko Systems Australia, commissioning is scheduled for the last half of June, with first gold to be poured during July.

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