

September 2016 Quarterly Activities Report

25 OCTOBER 2016

Exterra Resources Limited ("Exterra" or "the Company") is pleased to provide a summary of activities undertaken by the Company during the September 2016 quarter which has focussed on the Linden Gold Project Second Fortune Mine Development and Linden Exploration.

HIGHLIGHTS:

- **Board Approval to Recommence Mining at the Second Fortune Gold Mine under the Mitchell River Group (MRG) Management and Services Agreement.**
- **Successful Ore Sorting trials at Second Fortune confirms Mass Yield Reduction and Increased Ore Grade with potential to improve Project Economics.**
- **Subsequent to the end of the quarter the Project Management Plan (PMP) for commencement of surface infrastructure works at Second Fortune Mine approved by DMP.**
- **The Second Fortune Mine Evaporation Dam Construction Contract is in the final stages of being awarded to the preferred contractor.**
- **Exploration results extend the Second Fortune Gold Trend at least 350m to the South and further confirmed the potential of the Mt Linden Prospect.**
- **Grass Flat Gold Project Tenements Granted enabling the Commencement of On-ground Exploration.**
- **Subsequent to the end of the quarter Exterra raised \$4.025 million via an oversubscribed share placement to institutional and high net worth investors to be used for Second Fortune Mine Development, Exploration and working capital.**
- **Board Re-Structure with Mitchell River Group representative Geoff Laing appointed Executive Director to support the Second Fortune Mine Development.**

Exterra Resources Limited
ACN 138 222 705

ASX Code: EXC

www.exterraresources.com.au

Issued Capital:

Ordinary Shares: 333.2m
Options: 50.7m
Cash (30 Sept 2016) \$1.65 million

Directors and Management:

John Davis
Executive Chairman

Geoff Laing
Executive Director

Justin Brown
Non-Executive Director

Dennis Wilkins
Company Secretary

1.0 LINDEN GOLD PROJECT, Western Australia (100% interest)

1.1 Second Fortune Underground Mine Development

Mine design and scheduling are at an advanced stage in line with plans to award a mining contract before the end of 2016. Previous designs have been updated to include the provision for the extraction of the crown pillar in parallel to the decline development to the west of the main load. Ongoing work includes incorporating design aspects specific to the strategy of integrating ore sorting into the operation.

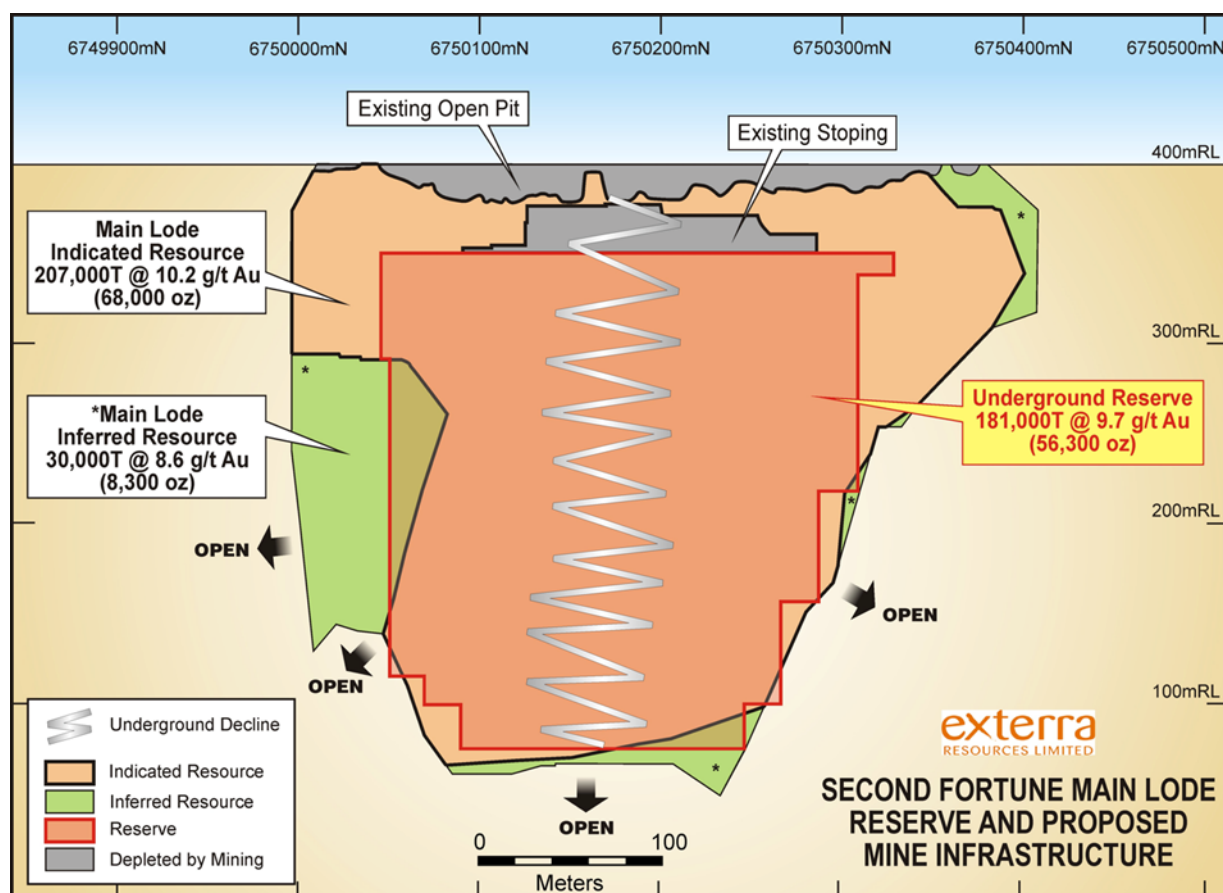


Figure 1: Second Fortune Main Lode long section showing mineralised zones, Resource and Probable Reserve outlines and schematic decline design from existing Feasibility Study.

1.2 Second Fortune Ore Sorting

Optical sorting trials involving the processing of multiple bulk samples of Second Fortune ore have been successfully completed using a Tomra ore sorting plant. The test work has demonstrated the effectiveness of the technology in pre-concentrating the gold bearing quartz by eliminating waste material and thereby improving project economics.

Ore sorting technology is currently used in numerous mining operations to pre-concentrate ore prior to processing. Recent work undertaken by Exterra has utilised optical (colour) technology which has proved to be highly effective in recovering quartz from the host waste rock. The impact of effective sorting is significant, not only with respect to the reduction of haulage and treatment costs but also with respect to the mining operation. The results show that in excess of 60% of “ore mass” can be rejected on site prior to haulage and processing.

Demonstration Ore Sorting Results

Campaign #1	kg	Au g/t	Mass Yield	Au Department
Feed	33.3	4.3		
Product	14.3	9.6	43%	96%
Reject	19	0.34	57%	4%
Campaign #2	kg	Au g/t	Mass Yield	Au Department
Feed	372.5	3.9		
Product	113	11.8	30%	92%
Reject	259.5	0.4	70%	8%

It is anticipated that a sorting circuit will be located at the mine site to process run of mine (ROM) material. ROM ore will be crushed and screened prior to sorting. The significantly upgraded sorted product will be dispatched to third party processing facilities while the waste will be stockpiled at site.

Second Fortune Ore Treatment Process

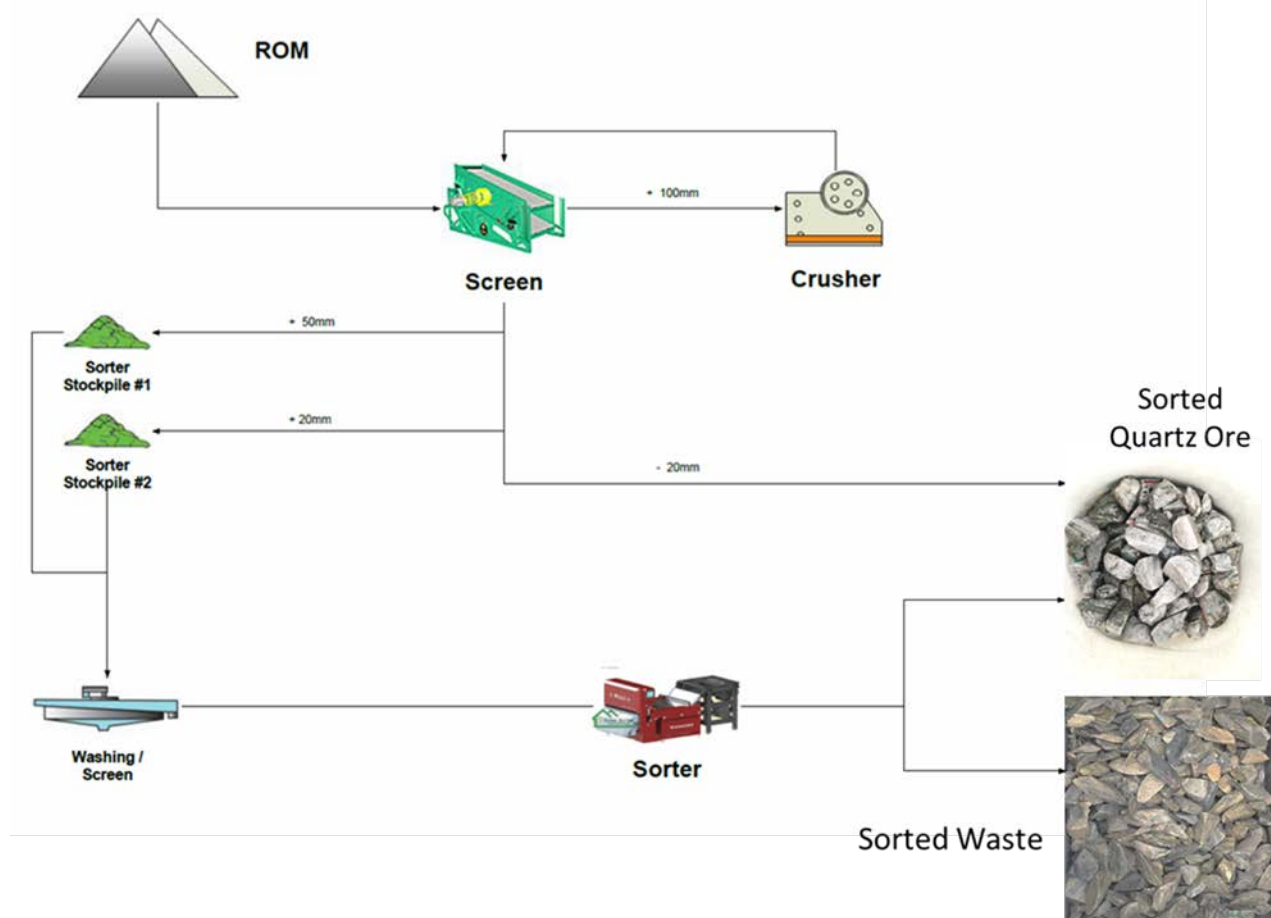


Figure 2: Second Fortune Sorting Flowsheet

1.3 Project Management Approval and Commencement of Surface Works

The Project Management Plan (PMP), PM-796-216114, in relation to the commencement of mining operations at Second Fortune was approved by the DMP on the 12 October 2016. Site works will commence starting with the construction of the evaporation ponds. The contract to construct the ponds which are located to the north of the existing pit is in the final stages of being awarded to the preferred contractor. It is expected that construction will take four to six weeks. Dewatering of the open pit and remnant underground workings will commence on completion of construction and on obtaining the Works Approval License.

Other site works will commence on the back of the PMP approval, including the camp upgrade and preparation of the mining contractor laydown area. The recent \$4.025M capital raising ensures that funding for the pre-production activities is in place and that critical path items can be addressed immediately. The haul road construction will commence as soon as relevant clearing approvals have been obtained.



Figure 3: Second Fortune Site Layout

1.4 Ore Sales Agreement

Ore sales agreement discussions are at an advanced stage with the focus on sampling protocols.

1.5 Gold Recovery from Waste Dumps

Approvals progressing and evaluations of the optimal treatment strategy ongoing.

1.6 Linden Exploration

Final assay results from first pass sampling of the 76 hole Reverse Circulation drilling programme at Linden were received and confirmed the presence of economic grade mineralised zones at Second Fortune Extended, Mt Linden and Pipeline prospects.

Better results received in latest reports include:

- **EXRC070 - Second Fortune Extended:** 2m at 5.74 g/t Au from 39 m to EOH.
- **EXRC071 - Second Fortune Extended:** 2m at 3.68 g/t Au from 36 m.
- **EXRC080 - Mt Linden:** 8m at 1.08 g/t Au from 74m, including;
1m at 2.16 g/t Au from 74m
- **EXRC081 – Mt Linden:** 2m at 1.50 g/t Au from 31 m
2m at 0.97 g/t Au from 70m
- **EXRC061 - Pipeline:** 2m at 2.27 g/t Au from 29 m, including;
1m @ 2.81 g/t Au from 30 m

Table 1 in appendix 1 includes results from the 76 hole Linden Air Core/Reverse Circulation drilling programme with new results highlighted at the cut-off indicated.

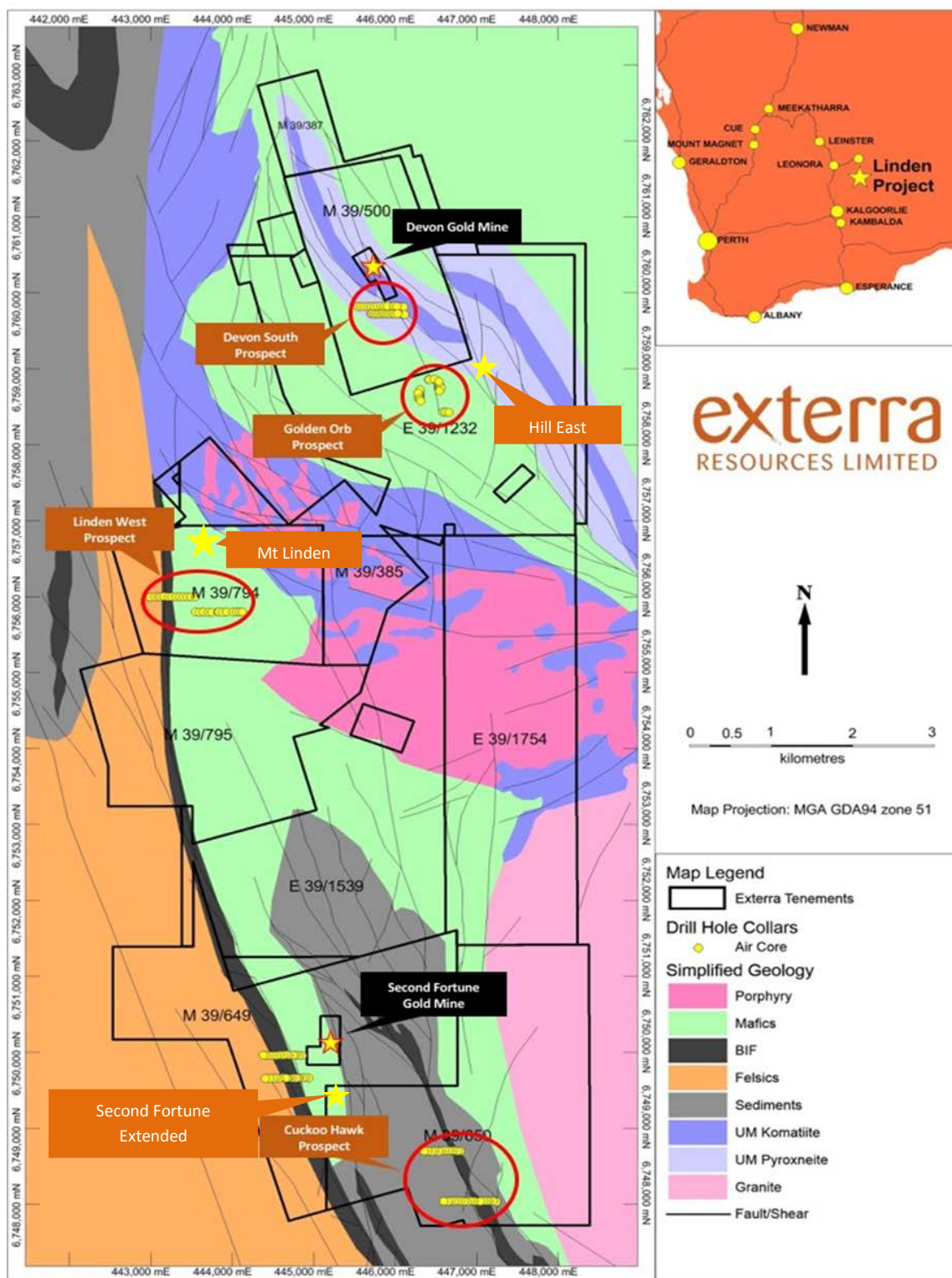


Figure 4: Linden Project - RC Drill Hole Location

SECOND FORTUNE EXTENDED

The Second Fortune Extended prospect is located 350m to the SSW of the Second Fortune open pit and consists of approximately 200m of previously undrilled strike length bounded in the south by one historic Rotary Air Blast (RAB) line with one hole (SFRB013) containing 12m at 3.21 g/t Au from 48m with a max 15.1 g/t Au over 1m and in the north by a RAB/RC line with one hole (SFRC005) containing 2m at 5.38 g/t Au from 32m, with a max 10.35 g/t Au over 1m and 2m at 4.09 g/t Au from 87m.

Immediately to the NW in historic hole SFRB045, 4m at 22.67 g/t Au was intersected from 16m.

Drilling in the recent programme consisted of 6 RC drill holes on each of 2 fences which intersected deeply weathered saprolitic clays with less weathered sedimentary and/or ultramafic schists. Scattered moderate amounts of quartz veining were present in most holes up to 11m wide. Gold mineralisation appears to correlate with increased veining.

It is likely the mineralisation is structurally controlled and is open down hole in some instances and requires further follow-up. Aeromagnetic data suggests that the gold mineralisation at Second Fortune Extended may be either an off-set of parallel veining at Second Fortune mine or a similar structural setting and style.

MT LINDEN

The Mt Linden historic workings are located along a line of low hills which mark the position of the Mt Linden chert horizon which includes banded chert, carbonaceous shale, siltstone and acid tuffs within a broader sequence of intermediate volcanics.

Two RC holes were drilled to test the strike extent of broad mineralisation reported in historic drill hole MLRC010 which included 2m at 6.91 g/t Au from 20m and 10m at 2.12 g/t Au from 82m.

Drilling intersected broad low grade anomalies up to 8m at 1.08 g/t Au from 74m in hole EXRC080 and 2m at 1.50 g/t Au from 31m in hole EXRC081, associated with ferruginous zones in chert units. This may represent oxidised pyrite alteration. The extent of mineralisation is still open in all directions, particularly towards the west and NW.

The Linden Project is located within the prolific Laverton Tectonic Zone which to date has a gold endowment of in excess of 25M ounces of gold from numerous deposits including Wallaby, Sunrise Dam, Granny Smith, Red October and Mt Morgans. (Figure 5)

Subsequent to the recently announced capital raising further exploration drilling is currently being planned to confirm the extent and continuity of a number of prospects at Linden including Hill East, Golden Orb, Second Fortune Extended, Mt Linden and Alawa with drilling to commence in the near future.

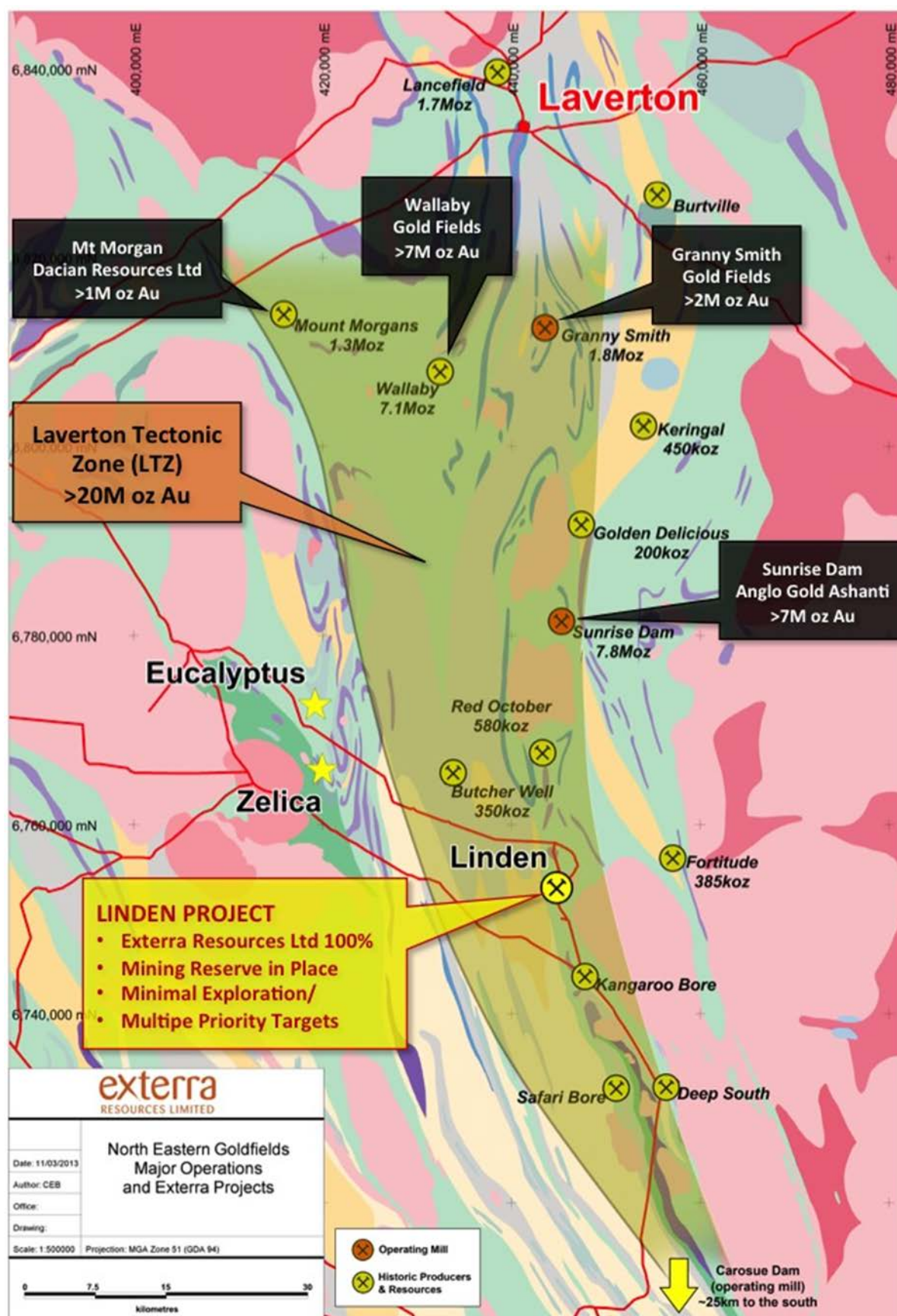


Figure 5: Linden Project Regional Location Plan

2.0 GRASS FLAT GOLD PROJECT, Western Australia (100% Exterra)

Exterra applied for 5 Prospecting Licences (P77/4351 – P77/4355, which were granted on the 30 September 2016), and 2 Exploration Licences (E77/2355 and E77/2365), currently under application, located in the Marda-Diemals Greenstone Belt, north east of the Diemals Mining Centre, 150 km north of Southern Cross in WA (Figure 1 and Figure 2).

Exterra commenced a review of the project (as reported in ASX release 3 May 2016), which confirmed the presence of a large number of potentially economic grade gold intercepts in Reverse Circulation (RC) and Rotary Air Blast (RAB) drill holes including:

- BRC 149: 4 metres @ 9.56 g/t Au (Including: 1m @ 33.47 g/t Au) -Prospect 1
- BRC 161: 7 metres @ 9.20 g/t Au (Including: 3m @ 18.90 g/t Au) - Prospect 1
- BRC 162: 9 metres @ 3.90 g/t Au - Prospect 1
- BRC 237: 11 metres @ 3.70 g/t Au - Prospect 1
- BRC 214: 7 metres @ 8.30 g/t Au (including: 2m @ 23.90 g/t Au) - Prospect 3

Data indicates 67 RC drill holes contain gold intercepts in excess of 1m at > 0.5 g/t Au at a number of Prospect areas and Exterra will now review the data in detail to determine the extent of mineralisation and propose further exploration.

The tenor and widths of the gold intercepts indicate significant potential for repeat and extensional drilling to expand on the known ore positions.

Previous operators in the region have successfully produced gold from toll treatment of ore indicating that infrastructure to support mining operations in the area is sufficient, thereby reducing the size threshold for a potentially economic discovery.

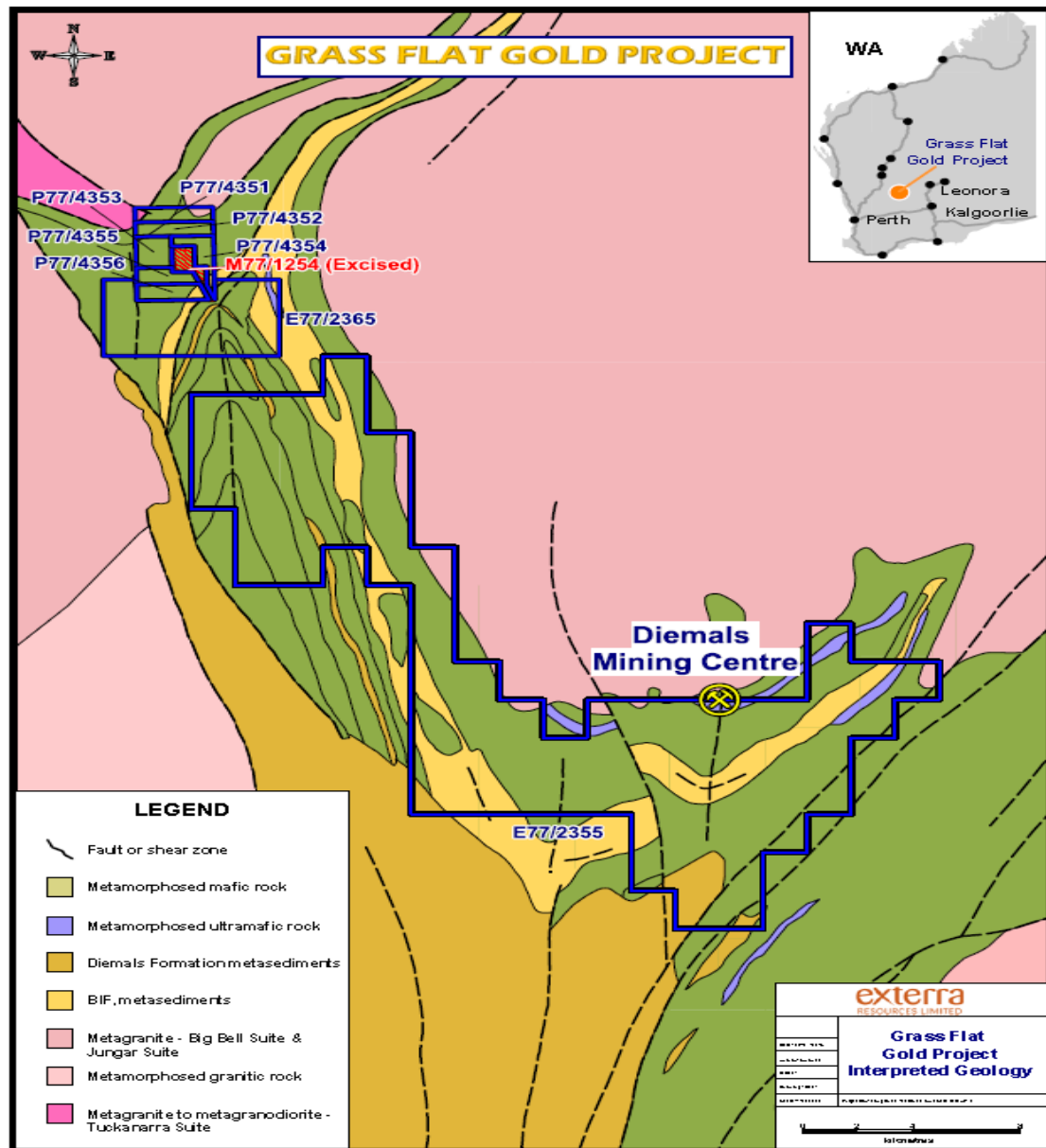


Figure 6: Grass Flat Gold Project – Tenement, Geology and Location Plan

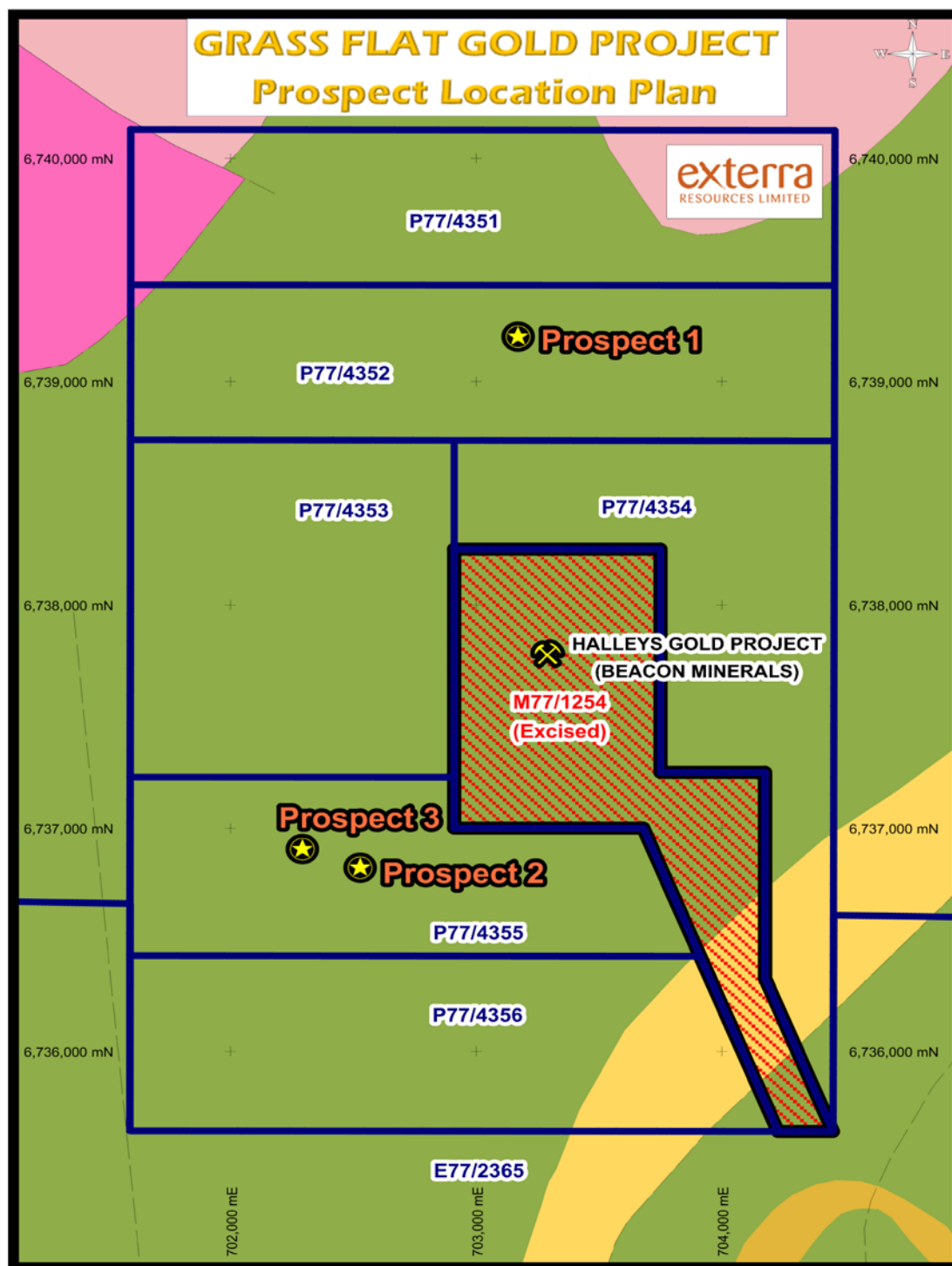


Figure 7: Grass Flat Gold Project – Prospect location Plan

3.0 MOOLYELLA LITHIUM PROJECT, Western Australia, (option to acquire 90%)

On 16 February 2016 the Company announced acquiring of an option to purchase 90% interest in Moolyella project and the subsequent grant of E45/4462.

The Moolyella Project is located just 23 km ENE of Marble Bar and consists of E45/4462 covering 86 sq km, holding a substantial position in a highly mineralised Li, Sn, Ta district in the Pilbara region of WA. (Figure 6)



Figure 8: Moolyella Lithium Project Tenement Location Plan

Following a review of the project data, which confirmed reconnaissance rock chip sampling during 2011/12 over an area of 2 km² had recorded the presence of highly anomalous Li up to 1.82% Li₂O in pegmatite lithologies, a Phase 1 exploration follow-up programme was completed as follows:

- re-sampling of historic RC drill hole chips which indicate pegmatite lithologies and which are potentially Lithium bearing
- geological mapping to outline the extent of potential lithium bearing pegmatites, the presence of spodumene (pegmatite lithium mineral) and structural controls
- rock chip sampling of identified pegmatite rocks to determine their Lithium content

At a cut off of 0.1% Li₂O, 39 samples from the Phase 1 programme reported highly anomalous results over a broad area confirming the earlier reported results. Refer Table 1.

Best results include:

• Sample ID M02	0.61% Li ₂ O	Pegmatite Gully Main
• Sample ID M29	0.83% Li ₂ O	Pegmatite Gully Main
• Sample ID M81	1.25% Li ₂ O	Pegmatite Gully East
• Sample ID M98	0.89% Li ₂ O	Prospectors Creek

Mapping and sampling focussed in the Pegmatite Gully Main area where pegmatite outcrop was extensive, however sampling was also carried out in the Pegmatite Gully East and Prospectors Creek area to the south of the project area where initial observations indicate the potential presence of large concentrations of Lithium minerals and not previously sampled.

The majority of anomalous samples above 0.10% Li₂O occurred in the Pegmatite Gully Main area however It is important to note that 1.25% Li₂O was recorded in the Pegmatite Gully East area and 0.89% Li₂O in the Prospectors Creek area where limited prior sampling has occurred.

These results further confirm the potential of the Moolyella Lithium project to host significant Lithium bearing pegmatites.

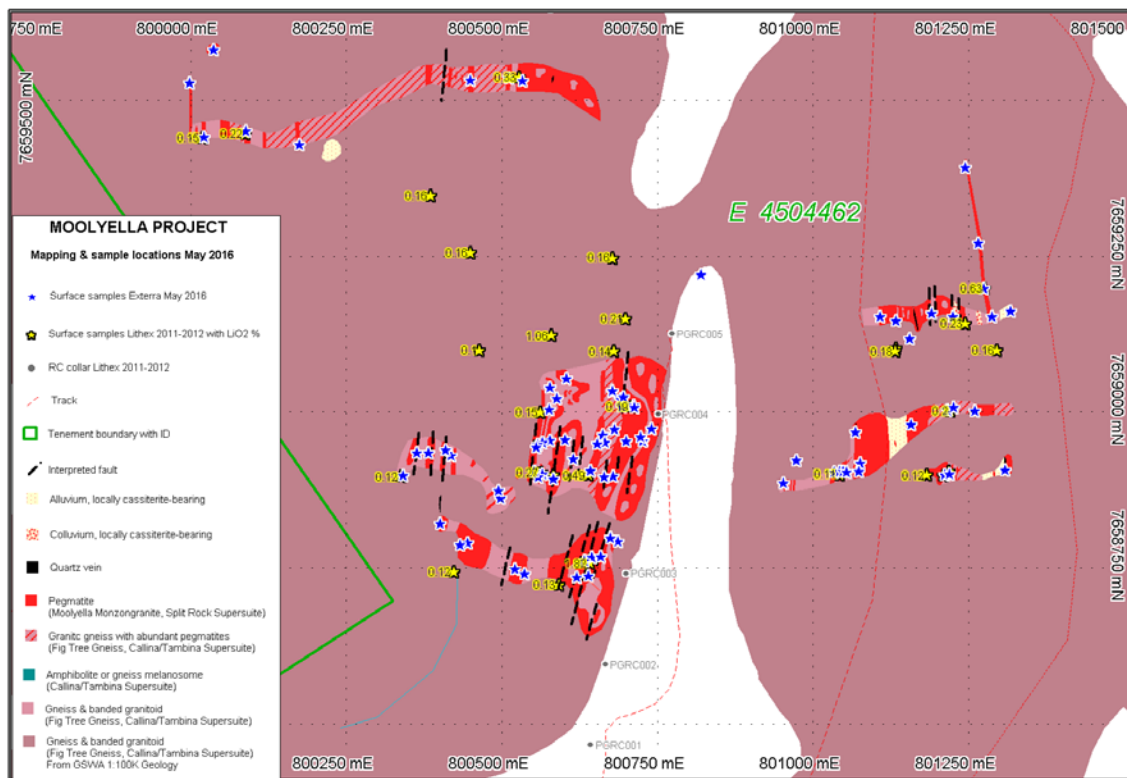


Figure 9: Moolyella Lithium Project Rock Chip Sample, RC Drill Hole Locations and Historic Lithium Assay Results >0.10% Li₂O

4.0 MALCOLM GOLD PROJECT, Western Australia (100%)

The Malcolm Project consists of granted Mining Lease M37/1164 (105 ha), over 2.0km in strike, and contains the historic North Star and Richmond Gem gold mines which produced 40,000 oz of gold at an average grade of 21.03 g/t Au and 28.00 g/t Au respectively between 1894 and 1915. The project is located 18km to the east of Leonora and 70km to the NW of Zelica/Eucalyptus in the North Eastern Goldfields of Western Australia.

5.0 ZELICA GOLD PROJECT, Western Australia (100%)

The Company continues to review the Zelica Scoping Study along with a group who has expressed an interest in potentially developing the vat leach project. Data is currently being reviewed. The review has included field visits to assess site layout and infrastructure.

6.0 EUCALYPTUS GOLD PROJECT, Western Australia (90-100% interest)

As noted previously, the Eucalyptus Project is subject to forfeiture taken against the tenements, while under management by the prior owners. A Wardens Court hearing was attended early December 2015, where submissions were lodged and heard for the Forfeiture action. The Warden subsequently recommended forfeiture of the leases which has been referred to the Minister for Mines. Exterra has lodged a submission to the Minister.

7.0 CORPORATE

Capital Raising

On 13 October 2016 the Company announced the raising of \$4.025 million following the placement of fully paid ordinary shares at an issue price of \$0.07 per share to institutional and high net worth investors.

The funds will be used for the Second Fortune Mine Development, Exploration and working capital.

Board Restructure

Following appointment of the Mitchell River Group (MRG) under a Management and Services Agreement to develop the Second Fortune Gold Mine, Mr Geoff Laing (MRG) was appointed an Executive Director of the Company and Project Director of the Second Fortune Mine Project.

Mr John Davis has assumed the role of Executive Chairman working with Mr Laing and MRG to achieve the successful development of the Second Fortune Gold Mine.

As part of the Board re-structure Mr Peter Cole resigned as Non-Executive Director of the Company.

8.0 DECEMBER QUARTER 2016 ACTIVITIES

The following activities are planned to be undertaken during the December 2016 quarter:

Linden Gold Project:

- Finalisation of ore sale/purchase agreement
- Procurement of ore sorting machine
- Construction of evaporation ponds
- Award of mining contract
- Approval of mine Project Management Plan
- Pit and underground dewatering
- Haul road construction
- Sorting plant construction

For further information:

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Executive Director
T +61 417178012
E Geoffl@mitchellrivergroup.com

About Exterra Resources Limited

Exterra Resources Limited (ASX:EXC) is a gold exploration and development company based in Perth, Western Australia, with a focus on high grade, high margin gold projects with near term production potential to fund the future growth of the company.

The Company's projects are all located in the Archaean Yilgarn Craton in WA, a world class gold province which has been a prolific producer of gold since the late 1880's and includes the Kalgoorlie "Golden Mile" deposit which has produced over 50 million ounces of gold since discovery in 1893.

Exterra's focus is on the Linden gold project in the North Eastern Goldfields region, within the Laverton Tectonic Zone, which hosts multi million ounce deposits including Sunrise Dam (Anglo Gold) and Granny Smith/Wallaby (Barrick Gold).

The Second Fortune gold mine, at Linden, 220km by road, NNE of Kalgoorlie, is currently the subject of a development study, with all Regulatory approvals received to commence project development of an underground mining operation.

Competent Persons Statement

The information in this report that relates to database compilation, sampling processes, geological interpretation and mineralisation, project parameters and costs and overall supervision and direction of Mineral Resource is based on and fairly represents, information and supporting documentation compiled under the overall supervision and direction of John Davis (Member of the Australasian Institute of Mining and Metallurgy and the AIG). Mr Davis has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activities undertaken to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Davis consents to the inclusion in the release of the statements based on their information in the form and context in which they appear.

Information in this report that relates to estimation, depletion and reporting of Mineral Resources is based on and fairly represents, information and supporting documentation compiled by Mike Job who is a Member of the Australasian Institute of Mining and Metallurgy and a full time employee of QG Consulting Pty Ltd. Mike Job has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mike Job consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this report that relates to Ore Reserves has been compiled by Stephen O'Grady, Principal of Intermine Engineering Consultants, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr O'Grady has had sufficient experience in Ore Reserve estimation relevant to the style of mineralisation and type of deposit under consideration to qualify as Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Mineral Resources and Ore Reserves'. Mr O'Grady consents to the inclusion in this announcement in the form and context in which it appears.

Please note with regard to exploration targets, the potential quantity and grade is conceptual in nature, that there has been insufficient exploration to define a Mineral Resource and that it is uncertain if further exploration will result in the determination of a Mineral Resource.

Forward Looking Statements

Certain statements made during or in connection with this communication, including, without limitation, those concerning the economic outlook for the mining industry, expectations regarding gold prices, exploration costs and other operating results, growth prospects and the outlook of Exterra Resources' operations contain or comprise certain forward looking statements regarding Exterra Resources' exploration operations, economic performance and financial condition. Although Exterra Resources believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct.

Accordingly, results could differ materially from those set out in the forward looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes that could result from future acquisitions of new exploration properties, the risks and hazards inherent in the mining business (including industrial accidents, environmental hazards or geologically related conditions), changes in the regulatory environment and other government actions, risks inherent in the ownership, exploration and operation of or investment in mining properties in foreign countries, fluctuations in gold prices and exchange rates and business and operations risks management, as well as generally those additional factors set forth in our periodic filings with ASX. Exterra Resources undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated event.

Prospect	Hole ID	East	North	RL	Dip	Azi	Depth	From	To	Interval	Au	Ag	Highlight
							(m)	(m)	(m)	(m)	(g/t)	(g/t)	
HILL EAST	EXAC082	447542	6758728	426	-60	190	36	9	20	11	1.86	0.20	11m @ 1.86 g/t Au
							Including	12	16	4	3.60	0.24	4m @ 3.60 g/t Au
								22	25	3	2.40	0.32	
							Including	24	25	1	3.54	0.60	
	EXAC083	447545	6758750	426	-60	190	51	41	42	1	1.18	0.10	
	EXAC084	447546	6758763	426	-60	190	90	70	71	1	0.67	0.15	
								74	75	1	0.51	0.15	
								76	77	1	0.51	0.30	
	EXAC085	447526	6758739	426	-60	190	45	15	16	1	1.15	0.10	
								35	38	3	1.55	1.68	3m @ 1.55 g/t Au
							Including	35	36	1	3.01	3.75	
	EXAC086	447528	6758758	426	-60	190	84	44	48	4	0.68	0.09	
								60	62	2	0.85	2.28	
	EXAC087	447506	6758735	426	-60	190	39	4	7	3	1.44	0.28	
								12	17	5	0.74	0.32	
								19	28	9	2.29*	0.13	9m @ 2.29 g/t Au
							Including	20	25	5	3.44	0.13	5m @ 3.44 g/t Au
								31	33	2	0.86	0.35	
	EXAC088	447508	6758749	426	-60	190	57	27	28	1	1.23	0.25	
								31	39	8	1.79	0.17	8m @ 1.79 g/t Au
							Including	35	39	4	2.21	0.13	
	EXAC089	447487	6758768	426	-60	190	69	58	63	5	4.06	2.21	5m @ 4.06 g/t Au

						<i>Including</i>	59	63	4	4.87	2.55	
EXAC090	447459	6758733	425	-60	190	57	6	7	1	1.12*	0.15	
							25	27	2	1.51*	0.15	2m @ 1.51 g/t Au
						<i>Including</i>	26	27	1	2.09	0.20	
							31	33	2	5.58	3.85	2m @ 5.58 g/t Au
						<i>Including</i>	32	33	1	10.20	5.75	1m @ 10.20 g/t Au
EXAC090	447459	6758733	425	-60	190	57	39	40	1	0.95	0.30	
EXAC091	447465	6758762	425	-60	190	84	57	58	1	0.62	0.30	
							70	72	2	1.51	0.48	
EXAC092	447458	6758705	425	-60	135	40	9	12	3	1.26	0.43	3m @ 1.26 g/t Au
EXAC093	447441	6758720	400	-60	135	57	23	27	4	3.17	2.23	4m @ 3.17 g/t Au
							47	49	2	1.22	0.70	
EXAC094	447429	6758735	425	-60	135	63	39	42	3	1.43	6.93	
EXAC097	447400	6758707	425	-60	135	42	28	33	5	1.26	1.58	5m @ 1.26 g/t Au
						<i>Including</i>	29	30	1	4.34	2.30	
EXAC100	447323	6758858	426	-60	160	51	32	39	7	2.66	0.83	7m @ 2.66 g/t Au
						<i>Including</i>	33	38	5	3.37	1.08	5m @ 3.37 g/t Au
EXAC101	447304	6758850	426	-60	160	51	32	33	1	0.55	0.55	
EXAC102	447285	6758843	426	-60	160	51	25	29	4	0.74	0.56	
							31	32	1	0.60	1.15	
EXRC001	447267	6758835	426	-60	160	35	25	26	1	1.73	0.55	
EXRC002	447254	6758814	426	-60	160	29	13	14	1	2.23	1.45	

	EXRC004	447236	6758803	426	-60	160	35	10	11	1	0.81	0.10	
	EXRC005	447229	6758822	426	-60	160	38	25	26	1	3.63	1.00	1m @ 3.63 g/t Au
LINDEN BORE (Golden Orb Group)	EXRC006	446591	6758450	424	-60	180	59	19	20	1	0.56	0.40	
								30	35	5	2.86	8.89	5m @ 2.86 g/t Au
							Including	32	35	3	3.96	14.23	
	EXRC007	446612	6758453	424	-60	180	50	34	36	2	1.47	4.35	
	EXRC008	446632	6758450	424	-60	180	44	29	31	2	3.36	14.85	2m @ 3.86 g/t Au
							Including	29	30	1	4.86	19.30	
	EXRC009	446661	6758446	424	-60	170	59	38	41	3	1.38	7.40	
	EXRC011	446570	6758430	424	-60	180	29	5	8	3	1.40	1.27	
							Including	6	7	1	2.06	1.75	
	EXRC012	446570	6758449	424	-60	180	50	33	35	2	3.68	22.15	2m @ 3.68 g/t Au
	EXRC013	446550	6758430	424	-60	180	38	6	7	1	1.63	0.50	
								17	18	1	6.92	17.70	1m @ 6.92 g/t Au
								28	29	1	2.66	7.20	
	EXRC014	446552	6758450	424	-60	180	44	14	15	1	1.44	1.50	
								33	34	1	3.83	20.40	1m @ 3.83 g/t Au
TRUE BLUE JACKET (Indigo Group)	EXRC017	445740	6758398	424	-60	180	38	13	16	3	0.53	0.53	
	EXRC018	445743	6758415	424	-60	180	47	33	34	1	0.81	3.75	
	EXRC020	445764	6758406	424	-60	180	38	7	8	1	1.05	0.35	
	EXRC021	445782	6758382	424	-60	180	35	14	15	1	0.68	0.45	
	EXRC023	445806	6758413	424	-60	180	41	20	22	2	1.32	1.15	
	EXRC024	445790	6758410	424	-60	180	50	8	9	1	0.67	0.45	
HILL WEST (Golden Orb)	EXRC030	446290	6758602	422	-60	90	35	11	13	2	5.22	0.40	2m @ 5.22 g/t Au

Group)							<i>Including</i>	11	12	1	9.31	0.65	
	EXRC033	446362	6758558	421	-60	90	20	3	4	1	0.72	0.35	
HILL NORTH (Golden Orb Group)	EXRC037	446764	6759121	407	-60	90	50	39	40	1	0.95	0.70	
	EXRC038	446743	6759123	407	-60	90	68	61	62	1	6.35	22.60	1m @ 6.35 g/t Au
	EXRC044	446539	6759141	410	-60	90	23	17	20	3	1.92	0.67	3m @ 1.92 g/t Au
							<i>Including</i>	18	19	1	4.03	1.30	1m @ 4.03 g/t Au
ALAWA	EXRC046	446582	6748638	417	-60	75	35	30	31	1	2.51	0.90	
	EXRC048	446568	6748602	405	-60	75	83	62	63	1	0.64	0.05	
								71	77	6	1.60	0.91	6m @ 1.60 g/t Au
							<i>Including</i>	73	74	1	4.19	0.45	
	EXRC049	446562	6748630	405	-60	75	92	66	68	2	29.47	1.68	
							<i>Including</i>	66	67	1	57.80	3.20	1m @ 57.80 g/t Au
	EXRC051	446557	6748658	396	-60	75	80	58	59	1	8.19	2.85	1m @ 8.19 g/t Au
	EXRC052	446574	6748689	414	-60	75	35	18	20	2	0.94	0.55	
	EXRC053	446555	6748682	409	-60	75	65	53	54	1	3.69	1.45	
CUCKOO HAWK	EXRC054	446918	6748363	391	-60	295	50	28	29	1	4.41	0.05	1m @ 4.41 g/t Au
	EXRC057	446910	6748345	412	-60	295	50	21	23	2	1.62	0.15	
							<i>Including</i>	21	22	1	2.38	0.20	
PIPELINE	EXRC061	446386	6748560	400	-60	260	44	29	31	2	2.27*	0.63	
							<i>Including</i>	30	31	1	2.81*	0.80	
	EXRC062	446378	6748595	400	-60	260	41	20	21	1	0.76*	0.05	

SECOND FORTUNE EXTENDED	EXRC066	444988	6749792	404	-60	90	44	40	44	4	0.73*	0.20	
	EXRC070	445049	6749732	397	-60	90	41	39	41	2	5.74*	0.10	2m @ 5.74 g/t Au
	EXRC071	445029	6749728	396	-60	90	44	36	38	2	3.68*	0.13	2m @ 3.68 g/t Au
MARLOO	EXRC077	445108	6755500	390	-60	180	44	5	7	2	0.88*	0.15	
	EXRC078	445083	6755511	414	-60	180	41	17	18	1	0.96*	0.35	
MT LINDEN	EXRC080	443719	6756452	438	-60	225	98	2	3	1	0.53*	0.10	
								74	82	8	1.08*	0.24	8m @ 1.08 g/t Au
							<i>Including</i>	74	75	1	2.16*	0.40	
	EXRC081	443740	6756411	445	-60	225	95	17	18	1	0.94*	0.05	
								31	33	2	1.50*	0.25	2m @ 1.50 g/t Au
								70	72	2	0.97*	0.28	

Appendix 1

Table 1: Significant results from selected 1 metre sampling at a nominal 0.50 g/t Au cut off

***New results reported.**

Appendix 2

ASX Additional Information for Quarterly Report to 30 September 2016

	Tenement reference	Location	Interest at beginning of quarter	Acquired / Disposed	Interest at end of quarter
Mining tenements	E39/1232	LINDEN	100%	N/A	100%
	E39/1539	LINDEN	100%	N/A	100%
	E39/1627	ZELICA	100%	N/A	100%
	E39/1754	LINDEN	100%	N/A	100%
	L39/0012	LINDEN	100%	N/A	100%
	L39/0013	LINDEN	100%	N/A	100%
	L39/0014	LINDEN	100%	N/A	100%
	L39/0230	LINDEN	100%	N/A	100%
	M37/1164	MALCOLM	100%	N/A	100%
	M39/0255	LINDEN	100%	N/A	100%
	M39/0292	EUCALYPTUS	100%	N/A	100%
	E39/1897	ZELICA	0%	Acquired	100%
	M39/0386	LINDEN	100%	N/A	100%
	M39/0387	LINDEN	100%	N/A	100%
	M39/0480	EUCALYPTUS	100%	N/A	100%
	M39/0500	LINDEN	90%	N/A	90%
	M39/0629	LINDEN	100%	N/A	100%
	M39/0649	LINDEN	100%	N/A	100%
	M39/0650	LINDEN	100%	N/A	100%
	M39/0780	LINDEN	100%	N/A	100%
	M39/0781	LINDEN	100%	N/A	100%

	Tenement reference	Location	Interest at beginning of quarter	Acquired / Disposed	Interest at end of quarter
	M39/0794	LINDEN	100%	N/A	100%
	M39/0914	EUCALYPTUS	90%	N/A	90%
	M39/0966	EUCALYPTUS	90%	N/A	90%
	M39/0969	EUCALYPTUS	90%	N/A	90%
	M39/0991	EUCALYPTUS	90%	N/A	90%
	M39/1064	EUCALYPTUS	90%	N/A	90%
	M39/1082	ZELICA	100%	N/A	100%
	P39/4556	EUCALYPTUS	100%	N/A	100%
	P39/4566	ZELICA	100%	N/A	100%
	P39/4622	EUCALYPTUS	90%	N/A	90%
	P39/4623	EUCALYPTUS	90%	N/A	90%
	P39/4636	EUCALYPTUS	90%	Disposed	0%
	P39/5269	EUCALYPTUS	100%	N/A	100%
	P77/4351	GRASS FLAT	0%	Acquired	100%
	P77/4352	GRASS FLAT	0%	Acquired	100%
	P77/4353	GRASS FLAT	0%	Acquired	100%
	P77/4354	GRASS FLAT	0%	Acquired	100%
	P77/4355	GRASS FLAT	0%	Acquired	100%
	E77/2355	GRASS FLAT	0%	Acquired	100%