



# ASX Announcement

## PanTerra Gold Limited

### Las Lagunas Gold Production for Q3 2016 meets Forecasts

**ASX: PGI**

PanTerra Gold Limited (ASX: PGI) (PanTerra Gold or the “Company”), advises gold production for the third Quarter 2016 from its Las Lagunas tailings retreatment project in the Dominican Republic was consistent with forecasts published in the Corporate Presentation released to the ASX on 2 October 2015.

Gold production for the September Quarter 2016 was as follows:

Average Daily Production		2016		
Details	Forecast	Jul	Aug	Sep
Throughput, t/d	2142	1,850	2,140	1,915
Head Grade, g/t Au	3.6	4.00	3.83	3.90
Flotation Recovery, % Au	79.0	81.2	80.3	80.4
CIL Recovery, % Au	63.0	62.0	63.8	62.1
Overall Recovery, % Au	49.8	50.3	51.1	49.9
<b>Production, oz Au</b>	<b>123.0</b>	<b>119.8</b>	<b>135.0</b>	<b>119.7</b>

Production of gold and silver by-product for the Quarter to 30 September 2016 and Year To Date (“YTD”) were as follows:

	September Quarter			YTD		
	Forecast	Actual	Variance %	Forecast	Actual	Variance %
Plant Throughput (t)	197,042	181,116	-8.1%	582,757	556,951	-4.4%
Average head grade (g/t)						
Gold	3.6	3.9	8.6%	3.6	3.9	9.3%
Silver	35.0	38.9	11.1%	35.0	39.3	12.2%
Recovery (%)						
Gold	49.8	50.5	1.4%	49.8	49.8	0%
Silver	33.2	25.9	-22.0%	33.2	25.6	-22.9%
Production (oz)						
Gold	11,351	11,488	1.2%	33,570	35,044	4.4%
Silver	73,569	58,435	-20.6%	217,582	179,726	-17.4%

**End**

**ABN: 48 008 031 034**

*Registered Office:*

55 Kirkham Road  
Bowral NSW 2576 Australia  
PO Box 846  
Bowral NSW 2576 Australia  
T: +61 2 4861 1740  
Email: admin@panterragold.com

*Project Offices:*

DOMINICAN REPUBLIC  
Calle Mayaguano No. 2  
Los Cacicazgos,  
Santo Domingo,  
Distrito Nacional  
T: +1 809 482 0876

CANADA  
880 – 580 Hornby Street  
Vancouver, BC, V6C 3B6  
T: +1 604 806 0626