

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Armidale Investment Corporation Limited (AIK)

ACN/ARSN 100 854 788

1. Details of substantial holder (1)

Name Michael William Nicholls.

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on 06/01/2016
The previous notice was given to the company on 12/01/2016
The previous notice was dated 21/12/2015

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
06/01/2016	MFB Investments No.2 Pty Ltd <Melbourne Finance Investments Unit Trust No 2> Melbourne Finance Broking (Holdings) Pty Ltd <Melbourne Finance Broking Unit Trust> Melbourne Finance Investments Pty Ltd <Melbourne Finance Investments Unit Trust> Chaffey Home Loans Pty Ltd <Chaffey Home Loans Unit A/C> Michael William Nicholls	Allotment of 83,209,264 on 5/1/2016 and 14,870,830 on 6/1/2016 new ordinary shares by AIK resulting in dilution of holding interest. Shares held by persons/entities noted remained unchanged.	N/A	N/A	N/A

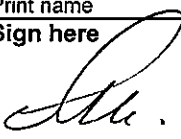
3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

	Name	Address	
	MFB Investments No.2 Pty Ltd <Melbourne Finance Investments Unit Trust No 2> Melbourne Finance Broking (Holdings) Pty Ltd <Melbourne Finance Broking Unit Trust> Melbourne Finance Investments Pty Ltd <Melbourne Finance Investments Unit Trust> Chaffey Home Loans Pty Ltd <Chaffey Home Loans Unit A/C>	c/- Wellingtons Accountants Pty Ltd., Level 1, 32-37 Wellington Street, St Kilda, Victoria, 3182	
	Michael William Nicholls	16 Oak Street, Hawthorn, Victoria, 3122	
Signature			
Print name	Michael William Nicholls	Capacity	SELF
Sign here 		Date	28/04/2016