

Tegel Group Holdings Limited

Indicative Top 20 Shareholder List

#	Name	% of Shares Held	Number of Shares Held
1	CLARIS INVESTMENTS PTE LIMITED	45.0%	160,157,782
2	HSBC NOMINEES (NEW ZEALAND) LIMITED	6.5%	23,106,496
3	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	4.1%	14,749,742
4	TEA CUSTODIANS LIMITED-CLIENT PROPERTY TRUST ACCOUNT	3.0%	10,730,977
5	JP MORGAN NOMINEES AUSTRALIA LIMITED	2.9%	10,478,308
6	RBC DEXIA INVESTOR SERVICES TRUST	2.5%	8,786,929
7	BNP PARIBAS NOMINEES (NZ) LIMITED	2.3%	8,227,349
8	ANZ WHOLESALE AUSTRALASIAN SHARE FUND	2.3%	8,172,516
9	ACCIDENT COMPENSATION CORPORATION	2.2%	7,741,935
10	NATIONAL AUSTRALIA BANK LIMITED	1.7%	5,991,835
11	NATIONAL NOMINEES LTD – AUCKLAND BRANCH	1.7%	5,960,750
12	COMMONWEALTH SECURITIES LIMITED	1.3%	4,516,129
13	WEALTHUB SECURITIES LIMITED	1.2%	4,426,879
14	PERSHING SECURITIES AUSTRALIA LIMITED	1.1%	3,870,967
15	UBS SECURITIES AUSTRALIA LTD	0.9%	3,303,286
16	JP MORGAN CHASE BANK, N.A. NEW ZEALAND BRANCH-SEGREGATED CLIENTS ACCOUNT	0.9%	3,271,866
17	NZ SUPERANNUATION FUND NOMINEES LTD	0.7%	2,617,734
18	GUARDIAN NOMINEES NO.2 LIMITED	0.6%	2,062,032
19	CITICORP NOMINEES PTY LIMITED	0.5%	1,951,439
20	PUBLIC TRUST ACF THE ASPIRING FUND	0.5%	1,935,483
		82.1%	292,060,434

Total number of Tegel Group Holdings shares on issue:

355,906,183

Top 20 as a percentage of Tegel Group Holdings shares on issue:

82.1%