# 29 April 2016

# **March 2016 Quarterly Report**

Western Mining Network Limited ("WMN" or the "Company") is pleased to release the following summary of activities undertaken in the March 2016 quarter.

# **Tamboli Project**

During the March 2016 quarter, the Company completed check assay work for the Tamboli project in Sulawesi over which it holds an option to acquire a 75% stake.

A total of 38 samples were selected from 10 holes all within the proposed area for the first open pit. Samples were carefully prepared from ground core which was securely stored at the site. Thirty-four metres of core from a total of 832.5 metres drilled were tested and samples came from varying depths within the chosen drill-holes.

The samples were tested by Geoservices laboratory in Jakarta, an internationally accredited laboratory with previous graphite experience. Geoservices applied the standard acid leach/roast/LECO method, which is recommended for ore grade samples and used extensively throughout the graphite sector for the definitive assessment of Total Graphitic Content ("TGC").

The result of the analysis indicated that the graphitic carbon was not significant. A full listing of the check assay results can be located in the announcement made to ASX on 21 March 2016.

The Company plans to complete an outcrop sampling program in the north-east part of Tamboli Project during the June 2016 quarter.

# PT Grafindo Nusantara (GFN)

In December 2015, the Company announced the signing of a conditional share purchase agreement to acquire PT Grafindo Nusantara. Closing is subject to the granting of foreign investment approval by the Indonesian Government, the completion of confirmatory due diligence by both parties and any required shareholder approvals.



#### WESTERN MINING NETWORK LTD

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www.westernmining.net

ABN: 63 144 079 667

BOARD OF DIRECTORS

**Budi Santoso** Executive Chairmar

Rinto Muhammadsyah Non-Executive Director

Andrew Houtas Ion-Executive Director

**David Palumbo** Company Secretary The Company has been unable to complete technical due diligence as it is still waiting for clearance from PT. Grafindo Nusantara to conduct a site visit and collect samples for independent test.

# **Persada**

The Company continues to maintain the Persada Tenement in good standing, submitting a report to the local government in respect to regulatory obligations.

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On behalf of the board of directors,

Budi Santoso Executive Chairman

For Further information visit our website at <a href="https://www.westernmining.net">www.westernmining.net</a> or email info@westernmining.net



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# **TENEMENTS HELD AS AT 31 MARCH 2016**

Set out below is the relevant information in relation to Western Mining Network Ltd tenements as required under ASX Listing Rule 5.3.3.

IUP No.	Tenement Name	Location	Change in % interest	% Interest as at 31 March
540/307.19	Persada	Buol, Sulawesi Tengah	No change	75%
188.45/104/2014	Mekongga Sejahtera (Tamboli)	Kolaka, Sulawesi Tenggara	No change	75% Option
412 dated 30/7/2013	Trans Sulawesi Tenggara (GFN)	Balai Sebut, Kalimantan Barat	N/A	N/A*
597 dated 30/12/2013	Trans Sulawesi Sejahtera (GFN)	Balai Sebut, Kalimantan Barat	N/A	N/A*

<sup>\*</sup>the interest is held pursuant to a conditional share purchase agreement with closing subject to the granting of foreign investment approval by the Indonesian Government, the completion of confirmatory due diligence by both parties and any required shareholder approvals.



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