



MARKET RELEASE

21 April 2016

Swala Energy Limited

SUSPENSION

The securities of Swala Energy Limited (the “Company”) will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement.

Security Code: SWE

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

21st April 2016

Attention: Sebastian Bednarczyk
Advisor, Listings Compliance (Perth)
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By email: TO: tradinghaltsperth@asx.com.au
CC: sebastian.b@asx.com.au

Dear Sebastian

RE: SWALA ENERGY LIMITED (ASX: SWE) – REQUEST FOR VOLUNTARY SUSPENSION

In accordance with ASX Listing Rule 17.2, Swala Energy Limited (“Swala Energy” or “Company”) requests that its securities quoted on the ASX be placed in voluntary suspension and provides the following information in relation to this request:

- Following the trading halt on 19th and 20th April 2016, the voluntary suspension is to allow the Company to progress the details of a proposed corporate restructure and proposed fund raising.

It is currently intended that the proposed corporate restructuring will incorporate a series of transactions that may involve the transfer of its exploration licences into a single entity in order to simplify Swala’s corporate structure. This process may be subject to shareholder approval and/or other regulatory approvals in multiple jurisdictions and may require an associated fundraising activity. Given the complex nature of the proposed corporate restructuring and the potential need for consultation and review with various regulatory and other parties, the Company is of the view that it would be prudent to have in place a period of voluntary suspension of trading in the Company’s quoted securities until the details of this proposal have been finalised.

- Swala Energy expects the voluntary suspension to remain in place until the earlier of such time as it makes an announcement in relation to the proposed corporate restructure and proposed fund raising, or, by the commencement of trading on Monday 23 May 2016.
- Swala Energy is not aware of any reason why the voluntary suspension should not be granted by the ASX or aware of any other relevant information in relation to this request.

If you have any questions please contact me on (08) 6270 4700.

Kind regards



Adrian Di Carlo
Company Secretary
Swala Energy Limited