

30 September 2016

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By Electronic Lodgement

Correction of Announcement - Comet Ridge Announces \$2 Million Capital Raising

Reference is made to the announcement released to the market this morning at 9:47am advising of the capital raising that is being undertaken by Comet Ridge.

The announcement header that appears on the ASX Announcement Platform records:

"Comet Ridge Announces \$20 Million Capital Raising"

The amount recorded in the Announcement on the ASX Platform is incorrect. The <u>correct</u> announcement should have recorded:

"Comet Ridge Announces \$2 Million Capital Raising"

The heading of the release itself is correctly headed and none of the terms and information in the announcement itself has changed and remains effective. The incorrect amount only appears in the announcement header on the ASX Platform.

Yours sincerely
Comet Ridge Limited

Stephen Rodgers Company Secretary