



10 May 2016

Extension of Takeover Offer Closing Date

The Board of Applabs Technologies Ltd (ASX: ALA) (**Applabs** or the **Company**) announces that its off-market takeover offer for The Search Party Limited (**Search Party**) is now scheduled to close at 5:00pm (EST) on 30 June 2016 (unless extended).

The takeover offer has been extended pursuant to the attached notice of extension and variation under sections 650C and 650D of the Corporations Act (**Notice**). As a result, the date for giving notice of the status of conditions has been extended to 22 June 2016. A copy of the Notice has been lodged with ASIC, sent to Search Party and dispatched to Search Party securityholders.

Please refer to the attached Notice for full details of the variation and extension.

Additionally, the Company is pleased to announce that it anticipates dispatch of the associated Notice of Meeting shortly, together with lodgement of the Company's Prospectus.

For further information please contact:

Director
Charles Thomas
Charles@applabs.com.au

CEO – Search Party
Ben Hutt
Ben@thesearchparty.com

**NOTICE OF VARIATION - EXTENSION OF THE OFFER PERIOD
SECTIONS 650C & 650D OF THE CORPORATIONS ACT 2001 (CTH)**

**OFF-MARKET TAKEOVER OFFER BY APPLABS TECHNOLOGIES LIMITED FOR ALL OF
THE ORDINARY SHARES IN THE SEARCH PARTY LIMITED**

- To:
- (a) The Search Party Limited (ACN 149 006 913) (**TSP**)
 - (b) Australian Securities and Investments Commission
 - (c) Each person to whom offers were made under the takeover offer referred to in this notice.

1. This is a notice given Applabs Technologies Limited (ACN 139 977 772) (**Applabs**) in relation to the offer dated 16 March 2016 mad under it off-market takeover bid for all of the ordinary shares in TSP (**Offer**) pursuant to its bidder's statement (**Bidder's Statement**).
2. In accordance with section 650D of the Corporations Act (2001) (Cth), Applabs gives notice that the Offer has been varied by extending the Offer Period (as defined in the Bidder's Statement). The Offer will now remain open for acceptances until 5:00pm (EST) Thursday, 30 June 2016 (unless further extended).
3. Accordingly, the new date for the purpose of giving notice of the status of defeating conditions will be 22 June 2016.
4. As at the date of this notice, the Offer has not been freed of the defeating conditions and, so far as Applabs knows, none of the conditions to the Offer have been fulfilled, other than the condition in Annexure A, part 8a)iii) of the Bidder's Statement ("Minimum Acceptance") satisfaction of which was disclosed to TSP on 21 April 2016.
5. The variation has the effect of postponing, for more than one month, the time when Applabs must meet its obligations under the Offer. Each person who has validly accepted the Offer on or before the date of this notice are entitled to withdraw their acceptance by giving notice to Applabs within one month beginning on the day after the day on which a copy of this notice was received. Any person who withdraws their acceptance must return any consideration received for accepting the Offer.
6. Any notice by a shareholder withdrawing their acceptance under section 650E of the Corporations Act must be in writing to Applabs care of Advanced Share Registry Limited at:

By mail: Advanced Share Registry Limited, PO Box 1156, Nedlands 6909

By hand delivery: Advanced Share Registry Limited, 110 Stirling Highway, Nedlands, WA, 6009
7. If a shareholder withdraw an acceptance in this manner, and is legally entitled to withdraw their acceptance, Applabs must, before the end of 14 days after the day it is given the withdrawal notice, return to the shareholder any documents that were sent by the shareholder to Applabs with the acceptance of the Offer.
8. A copy of this notice was lodged with ASIC on Tuesday, 10 May 2016. Neither ASIC nor any of its officers takes any responsibility for the contents of this notice.
9. This notice has been approved by a unanimous resolution of the directors of Applabs.

This notice is dated 10 May 2016.



Signed for and on behalf of
Applabs Technologies Limited
Charles Thomas
Director



Signed for and on behalf of
Applabs Technologies Limited
Rocco Tassone
Director