



Announcement to ASX

Fiducian acquires further \$46m in Funds Under Advice

Thursday 28 April 2016 – Fiducian Group Limited (ASX: FID) has executed three separate agreements to acquire quality financial planning businesses in the Perth catchment area. Total consideration is \$1.2 million which is being funded by cash.

These acquisitions continue Fiducian's planned strategy to expand its quality financial planning network and lift Funds under Advice in Fiducian Financial Services by an additional \$46 million to \$1.8 billion.

Total Funds under Management, Administration & Advice (FUMAA) are currently reported as \$4.5 billion.

Jai Singh, Manager Business Development & Distribution, says: 'Plans are underway to merge the acquired businesses with Fiducian's existing Perth salaried financial planning operations in an effort to optimise both targeted cost and potential revenue synergy benefits.

'Strategically we envisage these acquisitions as an opportunity to lift both scale and the number of quality financial planners within Fiducian's Perth salaried operations.'

Targeted enterprise value multiple after anticipated cost synergies for the acquired businesses is between 5.0 to 5.5 times EBITDA. Any ongoing revenue synergy will be additional to cost benefits and should continue to deliver excess returns to shareholders as realised.

As a matter of policy Fiducian does not disclose the names of Financial Planners that join or sell their businesses and nor does it disclose the name of the dealer group from which the client base was acquired.

For information

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