

17 May 2016

Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

**WESTPAC CAPITAL NOTES 4
POSTCARD TO ELIGIBLE WESTPAC SECURITYHOLDERS**

Attached is a copy of a postcard being sent to Eligible Securityholders in connection with the Westpac Capital Notes 4 Offer.

Yours sincerely,



Tim Hartin
Company Secretary



EST. 1817

WESTPAC BANKING CORPORATION
ABN 33 007 457 141

**Register to receive
a Prospectus for the
Westpac Capital Notes 4 Offer**

YOUR SRN/HIN

OFFER OPENS ON 26 MAY 2016

**SECURITYHOLDER OFFER CLOSES AT
5.00PM (SYDNEY TIME) ON 21 JUNE 2016**

WESTPAC CAPITAL NOTES 4 SECURITYHOLDER OFFER

You are invited to register to receive a Prospectus for the Westpac Capital Notes 4 ("Notes") Securityholder Offer. The Notes are subordinated, unsecured notes issued by Westpac Banking Corporation and are expected to provide investors with fully franked, floating rate, non-cumulative distributions paid quarterly. The Notes are expected to be quoted on ASX.

Details of the Notes are set out in the Prospectus dated 17 May 2016.

TO OBTAIN A PROSPECTUS

Electronic copy: www.westpac.com.au/westpaccapnotes4

Hard copy: (along with a personalised Securityholder Application Form)

- Register online at www.westpac.com.au/westpaccapnotes4
- Call the Westpac Capital Notes 4 Information Line (Monday to Friday, 8.30am to 5.30pm, Sydney time) on 1300 363 136 (local call cost within Australia) quoting your SRN/HIN (see front of card)

TO APPLY FOR NOTES

Apply after the Offer opens:

Online: Apply at www.westpac.com.au/westpaccapnotes4 quoting your SRN/HIN (see front of card) and make your Application Payment by BPAY*

Hard copy: Send your completed personalised Securityholder Application Form and Application Payment (cheque only) to the Registrar by the Closing Date for the Securityholder Offer (5.00pm, Sydney time on 21 June 2016)

TO OBTAIN MORE INFORMATION

Online: www.westpac.com.au/westpaccapnotes4

Telephone: Call the Westpac Capital Notes 4 Information Line (Monday to Friday, 8.30am to 5.30pm, Sydney time) on 1300 363 136 (local call cost within Australia)

Bank Hybrid Guide: Westpac has developed a web-based guide to help investors understand some of the typical features and risks associated with an investment in bank hybrid securities. Westpac's Bank Hybrid Guide may be viewed at www.westpac.com.au/bankhybridguide

IMPORTANT NOTICES

- Capitalised words used in this card are defined in the Prospectus.
- You should read the Prospectus before you apply for Notes as it contains important information about the Offer and associated risks.
- The information on this card is a summary only and is not investment advice or a recommendation that you should apply for Notes.
- Dates are indicative only and may change. Westpac may withdraw the Offer before the Notes are issued or close the Offer early. Accordingly, if you wish to apply for Notes, you are encouraged to do so as soon as possible after the Opening Date.