



18 May 2016

Demerger Record Date

Paramount Mining Corporation Limited (ASX: PCP, "Paramount") announces that pursuant to a resolution of shareholders at the Annual General Meeting held on 21 March 2016, Paramindo Singapore Ltd will be demerged from Paramount by distributing all the shares of Paramindo Singapore Ltd held by Paramount to shareholders by way of an in-specie distribution via a dividend.

The record date for determining entitlement to shares in Paramindo Singapore Ltd will be 24 May 2016.

For further information please contact:

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