

MARKET RELEASE

19 August 2016

Draig Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Draig Resources Limited (the "Company") will be suspended from quotation immediately, at the request of the Company in accordance with Listing Rule 17.2.

Security Code: DRG

Johanna O'Shea

ADVISER, LISTINGS COMPLIANCE (SYDNEY)



Suite 22.01, 25 Bligh Street, Sydney NSW 2000 GPO Box 4309, Sydney NSW 2001

T: +61 2 9230 0760

19 August 2016

E: enquiries@draigresources.com www.draigresources.com

ABN 99 110 439 686

ASX Code: DRG

The Manager
Issuers Department
Australian Securities Exchange

Attention: Johanna O'Shea

Request for Voluntary Suspension

Draig Resources Limited (ASX:DRG) requests a voluntary suspension to the trading of the company's securities until the earlier of an announcement in relation to a project acquisition and capital raising or Monday 22 August 2016.

In accordance with listing rule 17.2 the company advises that:

- 1. The voluntary suspension is necessary as the Company requires additional time to finalise arrangements in relation to a project acquisition and capital raising outlined above.
- 2. The company wishes the voluntary suspension to last until as such time it makes an announcement to the market concerning details of the project acquisition and capital raising or Monday 22 August 2016, whichever is the earlier.
- 3. The company is not aware of any reason why the voluntary suspension should not be granted.

Yours faithfully

Guy Robertson Company Secretary