

DEMERGER FINAL DETAIL

06 July 2016

UraniumSA Limited ("UraniumSA")

ASX Code: USA

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executive@uraniumsa.com.au

BOARD OF DIRECTORS

Alice McCleary Chairman
Martin Janes Director
David Paterson Director &
Acting CEO

Russel Bluck
Geoscience Manager

PROJECTS South Australia

Whymlet ELA 2015/00126
Lock ELA 2015/00114
Sheoak Hill ELA 2015/00113
Muckanippie EL 4694

ISSUED CAPITAL

5 July 2016
Shares on Issue: 226,520,536
Quoted shares: 226,520,536
Unlisted Options: 9,650,000

INVESTOR INQUIRIES

executive@uraniumsa.com.au

**Inquiries regarding this report
and company business may be
directed to:**

David Paterson – Acting CEO

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VISIT OUR WEBSITE

www.uraniumsa.com.au

UraniumSA Limited advised ASX on 30 June 2016 that the Demerger of its **Samphire Uranium Project Assets** as approved by shareholders at the Extraordinary General Meeting of the Company held on 22 June 2016 and detailed in the Notice of Meeting dated 12 May 2016 had completed.

Samphire Uranium Limited (SUL) shareholders will receive share certificates for their new holding in SUL in the next few days.

The shares in SUL are not tradeable on the ASX and therefore, any purchase or sale of shares in the company would need to be privately negotiated between the buyer and seller of the shares. SUL share certificates should be kept in a safe place, because should you sell your shares the certificate must be surrendered to the Share Registry, Computershare Investor Services Pty Limited, and would need to be accompanied by a duly executed off-market transfer form in order for any transfer of shares to be registered.

Section 2.17 (page 15) of the Notice of Meeting detailed the tax implications of the Demerger and included comment regarding a cost base adjustment in relation to your holding in UraniumSA and SUL. Subject to your personal and individual professional advice, the cost base for your UraniumSA shares could be split as detailed in the following table.

UraniumSA ASX Trade Summary					
Date range	High \$	Low \$	Volume	VWAP	
22 - 23 June 2016	0.023	0.017	475,281	0.0207	pre Demerger
24 - 30 June 2016	0.016	0.013	873,467	0.0151	post Demerger
Suggested cost base allocation based on VWAP ratio					
			UraniumSA Limited	72.7%	
			Samphire Uranium Limited	27.3%	

Samphire Uranium Limited is an unlisted public company and communication with shareholders moving forward will be via the website www.samphireuranium.com.au and not via the UraniumSA Limited website. Ongoing communication with all SUL shareholders is very important and SUL shareholders are urged to visit the new website and complete the shareholder EMAIL ALERTS section.

About UraniumSA Limited

UraniumSA is an Adelaide based explorer with a portfolio of properties in South Australia's Gawler Craton and Eyre Peninsula.

On 6 April 2016 the Company announced a proposal that involved the demerger of Samphire Uranium Limited ('SUL') as a separate standalone unlisted public company. SUL is now the owner of the Samphire Project Uranium Assets. Shareholder approval of the demerger has resulted in the following structure that sees UraniumSA shareholders owning shares in both entities pro-rata to their holding in UraniumSA as at 27 June 2016.



The exploration results and mineral resources reported herein, insofar as they relate to mineralisation, are based on information compiled by Mr Russel Bluck an employee of UraniumSA Limited and Member of the Australian Institute of Geoscientists with sufficient experience relevant to the style of mineralisation and type of deposits being considered, and to the activity which is reported to qualify as a Competent Person as defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code, 2012 Edition). Mr Bluck consents to the inclusion in the report of matters based on his information in the form and context in which it appears. It should be noted that the above mentioned exploration results are preliminary.

URANIUMSA LIMITED - ORGANISATION STRUCTURE (effective 30 June 2016)

