

Business Development restructuring at Quickstep

Sydney, 21 June 2016 – Quickstep Holdings (ASX: QHL), the manufacturer of advanced carbon fibre composites, today announced that Mr Philippe Odouard is leaving the business. Philippe will vacate his role as General Manager, Strategy & Business Development (Aerospace and Defence) from 30th June 2016. An announcement on his replacement will be made in due course.

Philippe joined Quickstep in October 2008 as CEO and Managing Director and has since discharged a number of roles with the Company including as Executive Director and more recently as General Manager, Strategy & Business Development (Aerospace and Defence).

David Marino, Chief Executive said “I would like to acknowledge the contributions made by Philippe to Quickstep, as it transitioned from a research and development focused business into an advanced manufacturer of composite solutions”.

Tony Quick, Chairman added “Philippe has made a significant contribution to the Company during the seven years that he has been with the business and on behalf of the Board and shareholders I would like to thank Philippe for his contribution to the Company during its early and formative years.

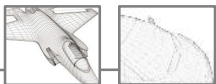
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Background on Quickstep Holdings Limited

Quickstep Holdings Limited (ASX: QHL) is an Australian publicly listed company, at the forefront of advanced composites manufacturing and technology development. Quickstep is the largest independent aerospace-grade advanced composite manufacturer in Australia, partnering with some of the world’s largest Aerospace/Defence organisations including: Lockheed Martin, Northrop Grumman, BAE Systems and Airbus.

Quickstep operates from state-of-the-art aerospace manufacturing facilities at Bankstown Airport in Sydney, NSW; a newly established production site for automotive parts manufacturing and R&D/ process development centre in Waurin Ponds, Victoria; and a development and customer support operation in Munich, Germany.

Quickstep is an approved supplier for the international F-35 Lightning II Joint Strike Fighter (JSF) program - the largest military aerospace program in the world, valued in excess of US\$300 billion worldwide. The company has also been selected by Lockheed Martin as the sole supplier of composite wing flaps for the C-130J “Super Hercules” military transport aircraft.



Quickstep has developed significant capabilities and expertise in the production of aerospace grade, advanced composite components, using both conventional autoclave-based manufacturing and leading out-of-autoclave production technologies (developed in-house and patented).

Automotive activities include contracts with Ford Australia for a carbon fibre air intake duct and the development and supply of a range of composite parts and assemblies for the Thales Hawkei military vehicle.

For further information:

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