



Armidale Investment CORPORATION

ASX Company Announcements

26 August 2016

The Manager
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Armidale Investment Corporation successfully raises A\$19.25m

- **Share Placement of 175 million shares at A\$0.11 per share to new and existing institutional and professional/sophisticated investors**
- **The placement was heavily oversubscribed with significant institutional interest**

Equipment leasing and commercial finance company Armidale Investment Corporation Limited (ASX: AIK) has successfully raised A\$19.25 million in a placement to new and existing investors.

The Company has also announced a pro rata 1-for-5 Entitlement Offer at the same price as the Share Placement which will raise an additional \$12.5 million if fully subscribed. The total raised by the Share Placement and the Entitlement Offer is approximately \$31.75 million.

AIK will issue 175,000,000 ordinary shares at A\$0.11 per share subject to shareholder approval at an Extraordinary General Meeting for shareholders on Monday, 26 September, 2016. The Company will use the funds to acquire 80% of CFG, 50% in Linx and 50% in QPF and increase funding for the Company's equipment leasing business.

AIK Managing Director Andrew Grant said: *"The successful capital raising will provide the required funding to complete the proposed partial acquisition of the asset broking businesses set out in recent releases in August 2016. The capital raised will also provide further funding for the equipment leasing business which is in growth mode. The broadening of the share register from the capital raising is an indication of the continuing interest and support for the businesses growth strategies".*

The placement is expected to settle on or about the 29th of September, 2016 with an expected quotation date for the new shares on the 30th of September 2016.

Blue Ocean Equities Pty Ltd acted as Sole Lead Manager for both the Entitlement Offer and the Share Placement.

The company's securities will be released from trading halt today.



Armidale Investment

C O R P O R A T I O N

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About Armidale Investment Corporation

Armidale Investment Corporation Limited is an integrated equipment leasing and commercial finance company. Based in Sydney, Australia the company is listed on the Australian Securities Exchange (ASX: AIK).

For more information, please visit www.armidaleinvestmentco.com.au