



ASX ANNOUNCEMENT

24 JUNE 2016

DUE DILIGENCE CONDITIONS SATISFIED ON ULTRACHARGE

Lithex Resources Limited (**ASX: LTX**) (**Lithex** or **Company**) is pleased to announce the satisfaction of due diligence conditions in respect of its acquisition of Voltape Ltd (now Ultracharge Ltd after a recent name-change) (**Ultracharge**).

The Company informed Ultracharge today that it was satisfied with its due diligence investigations. Ultracharge has also confirmed to the Company that it is satisfied with its own investigations into the Company.

The transaction is still conditional on a number of other matters set out in the Company's 13 May 2016 announcement. The parties have agreed that the assets currently held by Ultracharge's Singaporean subsidiary will be assigned to Ultracharge to reduce complexity in the corporate structure.

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