



OIL BASINS LIMITED

ABN 56 006 024 764

11 August 2016

ASX Markets Announcements
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Dear Sirs

PLACEMENT

Oil Basins Limited (“**OBL**” or the “**Company**”; ASX code “**OBL**”) is pleased to announce that it has agreed the Placement of 36.5 million new ordinary OBL shares at \$0.007 (**0.7 cents**) per share raising a gross amount of \$255,500.

Funds so raised will be for general working capital purposes. The Company advises that the Placement is complete and has been made to a number of sophisticated investors. Normal placement fees will be paid on this capital raising.

Yours faithfully

Neil Doyle SPE
Director & CEO