



The Manager, Announcements
ASX Market Announcements
4th Floor, 20 Bridge Street
SYDNEY NSW 2000
By E-lodgement

2 May 2016

Dear Manager,

K2 Asset Management Holdings Ltd (KAM): Monthly FUM and Fund Performance

The final, unaudited net asset value, monthly performance, financial year to date performance, net applications and redemptions and total funds under management of the funds managed by K2 Asset Management Ltd as at 1 May 2016 are set out below.

K2 Funds	April NAV	April performance	Financial year to date* performance	Net in/outflow \$million	FUM \$million
K2 Australian Absolute Return Fund	174.45	+3.08%	-2.29%	-2.9 AUD	385.2 AUD
K2 Asian Absolute Return Fund	155.68	+2.47%	-15.65%	-1.7 AUD	66.8 AUD
K2 Select International Absolute Return Fund	138.64	+0.40%	-7.76%	-18.4 AUD	168.7 AUD
K2 Global High Alpha Fund	165.32	+0.78%	-4.42%	-0.6 AUD	55.6 AUD
K2 Global Equities Fund (KII) **	2.27	+0.89%	-9.20%	-0.5 AUD	40.0 AUD
K2 Australian Small Cap Fund (KSM)	2.48	+3.33%	+8.70%	-0.9 AUD	22.9 AUD
Total				-24.9 AUD	739.3 AUD

The above information is unaudited.

**Year to date figures are based on a financial year ended 30 June for the K2 Funds.*

*** The K2 Global Equities Fund commenced operations on 20 July 2015.*

Yours sincerely

Hollie Wight
Company Secretary