

7 July 2016

ASX Code: **RER**

SATISFACTION OF TRANSACTION COMPLETION

On 20 April 2016, Regal Resources Limited (ASX: RER) (**Company** or **Regal**) announced that it had entered into a series of transactions (together, **Transactions**) to provide for:

- the Company to increase its shareholding in Kalongwe to 70%, through the acquisition of all of Traxys' interest in Kalongwe, and an additional 13% interest in Kalongwe from GICC;
- the issue of shares to its major shareholder, Ndovu Capital VI B.V. (**Ndovu**) to fund the acquisitions from Traxys and GICC;
- the settlement and release of all liabilities and obligations to Afrimines and Regal SK by the issue of shares with the US\$1,200,000 cash payment payable as soon as practicable after completion of the rights issue; and
- the elimination of all debt on the Company's balance sheet through the conversion of the convertible loan with Ndovu and Exploration Capital Partners 2005 Limited Partnership upon completion of the transactions outlined above.

The Company is pleased to advise that completion of the above Transactions has occurred. Accordingly, as of today, Regal holds 70% of Kalongwe and its debt under the convertible loan has been extinguished.

The Company will announce an Appendix 3B today detailing the securities issued as part of Transaction Completion.

For further information, please contact:

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