

17<sup>th</sup> August 2016

**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED (NTL or NTLOA)**

**FOR IMMEDIATE RELEASE**

**NTL SUCCESSFULLY RAISES A FURTHER \$1.77M**

New Talisman Gold Mines Limited (***New Talisman or NTL***) is delighted to announce it has raised a total of \$1.77M through the issue of 353,737,754 shares following the placement of shortfall arising from its 3 for 1 renounceable rights issue dated 25<sup>th</sup> May 2016. The total amount raised inclusive of the shortfall stands at \$6.46M NZD with a current Market capitalisation of 14.5M NZD.

Matthew Hill Said “The tremendous support from shareholders demonstrates the confidence in the company’s management and the project being undertaken in one of the most active and productive gold regions of NZ. The raising represents one of the most successful responses to a capital raising in the junior mining sector in Australasia and certainly the most successful capital raising for a junior mining company in NZ in the last 12 to 18 months. This clearly demonstrates the market attractiveness of both the Talisman mine, the potential upside from acquired exploration data and the Rahu joint agreement with Newcrest.

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**About New Talisman Gold Mines Ltd**

New Talisman Gold is a dual listed (NZSX & ASX: NTL) with over 1900 shareholders who are mainly from Australia and New Zealand. It is a leading New Zealand minerals development and exploration company with a mining permit encompassing the Talisman mine, one of New Zealand’s historically most productive gold mines. Its gold properties near Paeroa in the Hauraki District of New Zealand are a granted mining permit, including a JORC compliant mineral resource a JORC compliant reserve statement within the original Talisman underground mine, and a binding Agreement for Newcrest to spend up to 5M on an adjacent exploration permit along strike from the mine, Rahu. The company is now advancing its plans to develop the mine, and advance the exploration project.

More about New Talisman Gold at [www.newtalisman.co.nz](http://www.newtalisman.co.nz)