

27 July 2016

## **Triton Minerals Ltd (Subject to Deed of Company Arrangement) Update**

Triton Minerals Ltd (Subject to Deed of Company Arrangement) (the Company) announces that the Deed Administrators and Mr Garth Higgo have entered into a short term agreement, effective from 3 July 2016.

The following sets out the key terms of the agreement.

### **Position**

Managing Director and Chief Executive Officer of the Company.

### **Commencement and Duration**

Commencement date is 3 July 2016. The term of the agreement is 3 months from the commencement date and subject to the rights of termination. The expiry date may be extended by mutual agreement.

### **Remuneration**

Cash Salary of \$400,000 per annum plus superannuation.

### **Termination**

Either party may terminate the agreement by giving the other one week's notice in writing.

ENDS