

28 July 2016

## **DIRECTOR RESIGNATION**

Grays eCommerce Group Limited (ASX: GEG) advises that Ms. Naseema Sparks has resigned as a Non-Executive Director of the Company.

Ms. Sparks joined the Grays' Board, following her previous role as Chair of Mnemon Limited, to provide counsel to Grays through its merger with Mnemon and integration of multiple online retail businesses. With Grays having successfully sold its fixed price online retail business earlier this year, Ms. Sparks has decided it was an appropriate time to pursue other opportunities.

The Board of Grays will now commence a process to appoint a new Non-Executive Director in light of the Company's focus on B2B online auctions. Ms. Sparks will remain with the Company until a suitable replacement is found.

For more information please contact:

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### **About Grays eCommerce Group Limited**

Grays eCommerce Group Limited (ASX: GEG) is one of Australia's leading eCommerce groups. By leveraging existing operations, sourcing capabilities, and eCommerce experience, Grays eCommerce Group is well positioned to be the leading online international auctioneer by unlocking real value for our business partners, vendors and customers.

The Company's B2B business comprises the business-facing components of the graysonline brand, the graysasset and graysmining brands, as well as DMS Davlan and Bryan Andrews Auctions. Collectively, these brands are the largest B2B online auction marketplace in the Asia Pacific region for used plant and equipment. The B2B business provides a full range of valuation and project-management functions for a range of clients including major corporations, insolvency practitioners, financiers and banks.

The Company also provides an auction based site for wine and other consumer product categories.

For further information go to [www.graysecommercegroupp.com.au](http://www.graysecommercegroupp.com.au) or [www.graysonline.com.au](http://www.graysonline.com.au).