

19 May 2016

Company Announcements Office  
Australian Securities Exchange  
Via Electronic Lodgment

### **Listing Rule 7.1A 4(b) and 3.10.5A Information**

Further to the Appendix 3B released earlier today relating to the Placement of 40,000,000 Shares to sophisticated investors, the following information is now provided in accordance with ASX Listing Rule 7.1A 4(b) and 3.10.5A:

1. The dilutive effect of the Placement on existing shareholders is as follows:

<b>Number of shares on issue prior to the Placement</b>	<b>169,079,509</b>
Issue under LR 7.1 of 23,092,049 shares	13.7%
Issue under LR 7.1A of 16,907,951	10.0%
Total dilution as a result of the Placement	23.7%
<b>Number of shares on issue following the Placement</b>	<b>209,079,509</b>

2. The Company issued shares as a placement to sophisticated investors as it was considered the most expedient mechanism for raising funds. The Placement did not expose the Company to market volatility or execution risks that might have been experienced over a more protracted raising process such as a rights issue.
3. The Company has entered into a Mandate agreement with Bell Potter Securities Limited acting as lead manager for the Placement. Bell Potter is entitled to receive a Management Fee of 2.5% and a Selling Fee of 3.5% (plus GST where applicable) of the total amount raised pursuant to the Placement.
4. There were no other material fees or costs incurred in connection with the issue.

Yours Faithfully

**KINGSTON RESOURCES LIMITED**