

ASX Announcement**7 July 2016**

King River Copper Limited (ASX: KRC) announces a \$788,230 Share Purchase Plan for existing shareholders to be able to each purchase up to \$15,000 worth of additional shares in the Company.

KRC currently has in excess of 1600 shareholders.

The issue price for each Share under this SPP offer will be \$0.0062 which represents a discount of 20.0% to the average price of King River Copper shares traded on the ASX over the last 5 days, and a discount of 37.8% to the closing price on 6 July 2016.

The record date for shareholder participation in the Share Purchase Plan is the close of business Perth WST on 6 July 2016. Those shareholders, with a registered address in Australia and New Zealand, will be entitled to apply under the SPP.

The provisions of the Share Purchase Plan terms and conditions will be mailed to shareholders as soon as possible.

In accordance with Listing Rule 3.10.3 King River Copper provides the following details of the Share Purchase Plan.

Class and terms of securities:	Ordinary fully paid shares.
Maximum number of securities:	127,133,897 shares. Directors reserve the right in their absolute discretion to scale back any applications. Excess application monies will be refunded as soon as practicable after the close of the offer.
Issue price:	\$0.0062 per share.
Purpose of the issue:	Funds raised will be applied to fund ongoing exploration and development of the Company's projects.
Shareholder approval:	In accordance with ASX Listing Rule 7.2 exception 15, shareholder approval is not required for the issue of the Share Purchase Plan shares.
Class of security holders:	The issue of shares under the Share Purchase Plan will be made to ordinary shareholders.