



## Settlement Date for CDC Acquisition Friday 15 April 2016

Australian Dairy Farms Group (AHF) provides this brief update on the status of the proposed acquisition of the shares in Camperdown Dairy Company Pty Ltd for the information of investors and the market.

On 29 December 2015, AHF announced to ASX the execution of contracts for the acquisition of the whole of the issued capital in Camperdown Dairy Company Pty Ltd (CDC).

Directors are pleased to confirm that the remaining conditions precedent to settlement have now been satisfied and the vendor and purchaser have confirmed that completion will occur on **Friday 15 April 2016 at Melbourne.**

The parties to the contract have continued to work in a very cooperative manner and are pleased to be able to finally set a completion date. Both the vendor Aussie Farmers Direct and CDC recognise that they have significant continuing customer / supplier relationships and the value of working closely together.

During the last week AHF board members have been in South West Victoria meeting with the management of the Group's farms as well as having strategy meetings with the management of CDC.

Soon after completion, the directors expect to release a comprehensive announcement regarding the ways in which the combined CDC and AHF businesses can take advantage of the significant synergies of having a fully vertically integrated operation, particularly focussed on taking high quality dairy products from farm to processing for supply to domestic and international supermarket shelves.

The size and flexibility of the CDC processing facility has already proved to be very nimble and adaptable to customer needs and is in a very strong position to achieve growth in high value add products across a wide range of product.

For further information

## Contact

### Media

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### *About Australian Dairy Farms Group*

**Australian Dairy Farms Group** (AHF or the Group or Australian Dairy Farms Group) is Australia's first ASX listed dairy farmer. Its focus is on aggregating high quality dairy farms in Victoria, initially in the South Western region with particular emphasis on the well regarded Golden Triangle region of dairy between Warrnambool and Colac south of the Princes Highway to the coast around Port Campbell.

On 23 December 2015, ADFG announced to ASX that it had entered into a contract to acquire Camperdown Dairy Company Pty Ltd – see announcement on <http://www.adfl.com.au/announcements>

**Australian Dairy Farms Group** is listed as a stapled security comprising one fully paid share in **Australian Dairy Farms Limited** (the Company) and one fully paid unit in **Australian Dairy Farms Trust** (the Trust). Within the structure, the Company is the operator and manager of the dairy farm properties which are leased from the Trust as the registered owner.