SpeedCast Completes the Acquisition of ST Teleport

Singapore, July 4, 2016 - SpeedCast International Limited (ASX: SDA) (the 'Group'), a leading global satellite communications and network service provider, today announced the completion of the acquisition of ST Teleport in accordance with the terms of the Share Purchase Agreement signed on 12 November 2015. The acquisition, which was subject to Singapore regulatory approval, was completed on 1 July 2016 for an initial consideration of SGD18.5M in cash. The consideration was funded by available cash and via the Group's existing committed debt facilities.

Further details of the acquisition were included in the ASX announcements made on 13 November 2015.

About SpeedCast International Limited

SpeedCast International Limited (ASX: SDA) is a leading global satellite communications and network service provider, offering high-quality managed network services in over 90 countries and a global maritime network serving customers worldwide. With a worldwide network of 40 sales and support offices and 39 teleport operations, SpeedCast has a unique infrastructure to serve the requirements of customers globally. With over 5,000 links on land and at sea supporting mission critical applications, SpeedCast has distinguished itself with a strong operational expertise and a highly efficient support organization. For more information, visit www.speedcast.com.

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