

7 June 2016

Peet announces close of Bonds offer raising \$100 million

Peet Limited (“**Peet**”) today announced the close of the issue of Series 1, Tranche 1 Peet Bonds (the “**Offer**” of “**Peet Bonds**”), raising a total of A\$100 million. Peet has also confirmed the allocation policy for the Offer with one million Peet Bonds issued at A\$100 each.

Peet Managing Director and Chief Executive Officer, Mr Brendan Gore, commented that the raising further strengthens Peet’s balance sheet.

“This raising assists Peet to diversify its corporate debt structure and increase the average maturity date of its borrowings.

“The funds raised from the Offer will also enable the repayment of the Peet Convertible Notes and, together with the recently announced extension of the senior debt facility to October 2019, the Offer further strengthens Peet’s balance sheet and supports its growth objectives,” said Mr Gore.

Trading on ASX

The Peet Bonds were issued today, 7 June 2016, and are expected to begin trading on a deferred settlement basis on the ASX at approximately 10.00am (AEST) on 8 June 2016 under the ASX code ‘PPCHA’. Trading on a normal settlement basis is expected to commence on Friday, 10 June 2016.

Allocation policy

The allocation policy can be summarised as follows:

- Allocations under the Broker Firm Offer and Institutional Offer were determined by Peet and the Joint Lead Manager according to the bookbuild completed on 9 May 2016.
- Applications under the Reinvestment Offer were treated with priority over Applications under the Peet Offer.
- Applicants under the Peet Offer did not receive an allotment.
- Applicants under the Reinvestment Offer who have applied for Peet Bonds up to the number of Peet Convertible Notes they held have been scaled-back by approximately 59% (i.e. they will receive approximately 41% of the Peet Bonds they applied for). Any Applications for additional Peet Bonds under the Reinvestment Offer did not receive an allotment.
- Reinvestment Offer Applicants can confirm their allocation of Peet Bonds by calling the Peet Bond Information Line and Broker Firm Applicants can confirm their allocation of Peet Bonds with their Syndicate Broker.

The basis for allocations is further described in the attached advertisements, which will be advertised tomorrow, 8 June 2016, in The Australian and The Australian Financial Review.

Holding statements and refund cheques

Holding statements which set out the number of Peet Bonds issued to each successful Applicant (or *CHESS* confirmations, in the case of successful Applicants who are *CHESS* holders) are expected to be despatched by 9 June 2016.



Perth
Level 7, 200 St Georges Terrace Perth WA 6000
Telephone (08) 9420 1111 | Facsimile (08) 9481 4712
Email perth@peet.com.au

www.peet.com.au

All successful Applicants are responsible for determining and confirming the number of Peet Bonds allocated to them prior to selling any Peet Bonds. Applicants who sell Peet Bonds before receiving their holding statement or *CHESS* confirmation do so at their own risk (even if they have obtained information on their allotment from the Peet Bonds Information Line or from their Syndicate Broker).

If you are not Allocated any Peet Bonds or less than the number of Peet Bonds you applied for, you will receive a refund cheque, which is expected to be despatched by 9 June 2016. No interest will be payable on Application Monies which are refunded.

Holders of Peet Bonds

Attached is a statement setting out the names of the 20 largest holders of Peet Bonds, the number and percentage of Peet Bonds held by those holders and a distribution schedule of the numbers of holders of the Peet Bonds.

Further information

For further information please contact the Peet Bonds Information Line on 1300 783 261 (Australia) or +61 3 9415 4232 (international) Monday to Friday – 9.00am to 5:00pm (AEST).

For investor inquiries, call:

Brendan Gore
Managing Director and Chief Executive Officer
Peet Limited
(08) 9420 1111

For media inquiries, call:

Marie Mills
Mills Wilson
(08) 9421 3600, 0418 918202
mariem@millswilson.com.au

Important notice to all Peet Bonds Applicants

8 June 2016

Peet Limited (ABN 56 008 665 834) ("**Peet**") is pleased to announce that the offer of simple corporate bonds (the "**Offer**" of "**Bonds**") has closed with demand for more than A\$100 million of Bonds received. The Directors of Peet Limited resolved to allot A\$100 million of Bonds via the issue of one million Bonds at an issue price of A\$100 each.

Peet Bonds allocation policy

1. Allocations under the Broker Firm Offer and Institutional Offer were determined by Peet and the Joint Lead Manager according to the bookbuild completed on 9 May 2016.
2. Allocations to broker firm Applicants by a Syndicate Broker were at the discretion of that Syndicate Broker.
3. Applications under the Reinvestment Offer were treated with priority over Applications under the Peet Offer.
4. Applicants under the Peet Offer did not receive an allotment.
5. Applicants under the Reinvestment Offer who have applied for Bonds up to the number of Peet Convertible Notes they held have been scaled-back by approximately 59% (i.e. they will receive approximately 41%) of the Bonds they applied for. Any Applications for which BPAY^R payments were not received have not received an allocation.
6. Applications that were accompanied by cheques that were subsequently dishonoured and online Applications for which BPAY^R payments were not received have not received an allocation.
7. Reinvestment Offer Applicants can confirm their allocation of Bonds by calling the Peet Bonds Information Line.
8. Broker Firm Offer Applicants can confirm their allocation of Bonds with their Syndicate Broker.

Deferred settlement trading

The Bonds are expected to commence trading on the Australian Securities Exchange ("**ASX**") on a deferred settlement basis today, 8 June 2016 at approximately 10.00am (AEST) under the ASX code 'PPCHA'. Trading is expected to commence on a normal settlement basis on 10 June 2016. All Applicants are responsible for confirming the number of Bonds allocated to them prior to selling any Bonds. Applicants who sell Bonds before receiving their holding statement or *CHESS* confirmation do so at their own risk (even if they obtained information on their allotment from the Peet Bonds Information Line or from their Syndicate Broker).

Holding statements and refund cheques

Holding statements which set out the number of Bonds issued to each successful Applicant (or *CHESS* confirmations, in the case of successful Applicants who are *CHESS* holders) are expected to be despatched by 9 June 2016.

If you are not Allocated any Bonds, or less than the number of Bonds you applied for, you will receive a refund cheque, which is expected to be despatched by 9 June 2016. No interest will be payable on Application Monies which are refunded.

Peet Bonds Information Line

To confirm their allocation of Bonds, Applicants under the Reinvestment Offer may call the Peet Bonds Information Line on 1300 783 261 (within Australia), +61 3 9415 4232 (outside Australia), 9.00 am to 5.00 pm (AEST), Monday to Friday. Applicants in the Broker Firm Offer should call their Syndicate Broker.

Unless otherwise defined, capitalised terms in this advertisement have the same meaning given to them in the Base Prospectus dated 2 May 2016 and the replacement Offer Specific Prospectus dated 10 May 2016 (together, the "**Prospectus**") which were available from www.peetbonds.com.au/ during the Offer Period and from www.peet.com.au following completion of the Offer. The Offer has now closed, but Offers of Bonds were made in accordance with the Prospectus and subscriptions for Bonds were made through Application Forms accompanying the replacement Offer Specific Prospectus. This advertisement contains general information only and does not take into account the investment objectives, financial situation or particular needs of any investor (including financial and tax issues). Investors should obtain their own independent advice from a qualified financial advisor having regard to their own investment objectives, financial situation and needs. The Bonds have not been, and will not be, registered under the US Securities Act or the securities laws of any state or other jurisdiction of the United States. The Bonds may not be offered, sold or resold in the United States, or to, or for the account or benefit of, a US person (as defined in the US Securities Act), except in a transaction exempt from, or not subject to, the registration under the US Securities Act and applicable US state securities laws.

^RRegistered to BPAY Pty Limited (ABN 69 079 137 518)

PEET

Important notice to all Peet Bonds Applicants

8 June 2016

Peet Limited (ABN 56 008 665 834) ("**Peet**") is pleased to announce that the offer of simple corporate bonds (the "**Offer**" of "**Bonds**") has closed with demand for more than A\$100 million of Bonds received. The Directors of Peet Limited resolved to allot A\$100 million of Bonds via the issue of one million Bonds at an issue price of A\$100 each.

Peet Bonds allocation policy

1. Allocations under the Broker Firm Offer and Institutional Offer were determined by Peet and the Joint Lead Manager according to the bookbuild completed on 9 May 2016.
2. Allocations to broker firm Applicants by a Syndicate Broker were at the discretion of that Syndicate Broker.
3. Applications under the Reinvestment Offer were treated with priority over Applications under the Peet Offer.
4. Applicants under the Peet Offer did not receive an allotment.
5. Applicants under the Reinvestment Offer who have applied for Bonds up to the number of Peet Convertible Notes they held have been scaled-back by approximately 59% (i.e. they will receive approximately 41%) of the Bonds they applied for. Any Applications for additional Bonds under the Reinvestment Offer did not receive an allotment.
6. Applications that were accompanied by cheques that were subsequently dishonoured and online Applications for which BPAY[®] payments were not received have not received an allocation.
7. Reinvestment Offer Applicants can confirm their allocation of Bonds by calling the Peet Bonds Information Line.
8. Broker Firm Offer Applicants can confirm their allocation of Bonds with their Syndicate Broker.

Deferred settlement trading

The Bonds are expected to commence trading on the Australian Securities Exchange ("**ASX**") on a deferred settlement basis today, 8 June 2016 at approximately 10.00am (AEST) under the ASX code 'PPCHA'. Trading is expected to commence on a normal settlement basis on 10 June 2016. All Applicants are responsible for confirming the number of Bonds allocated to them prior to selling any Bonds. Applicants who sell Bonds before receiving their holding statement or *CHES*S confirmation do so at their own risk (even if they obtained information on their allotment from the Peet Bonds Information Line or from their Syndicate Broker).

Holding statements and refund cheques

Holding statements which set out the number of Bonds issued to each successful Applicant (or *CHES*S confirmations, in the case of successful Applicants who are *CHES*S holders) are expected to be despatched by 9 June 2016.

If you are not Allocated any Bonds, or less than the number of Bonds you applied for, you will receive a refund cheque, which is expected to be despatched by 9 June 2016. No interest will be payable on Application Monies which are refunded.

Peet Bonds Information Line

To confirm their allocation of Bonds, Applicants under the Reinvestment Offer may call the Peet Bonds Information Line on 1300 783 261 (within Australia), +61 3 9415 4232 (outside Australia), 9.00 am to 5.00 pm (AEST), Monday to Friday. Applicants in the Broker Firm Offer should call their Syndicate Broker.

Unless otherwise defined, capitalised terms in this advertisement have the same meaning given to them in the Base Prospectus dated 2 May 2016 and the replacement Offer Specific Prospectus dated 10 May 2016 (together, the "**Prospectus**") which were available from www.peetbonds.com.au/ during the Offer Period and from www.peet.com.au following completion of the Offer. The Offer has now closed, but Offers of Bonds were made in accordance with the Prospectus and subscriptions for Bonds were made through Application Forms accompanying the replacement Offer Specific Prospectus. This advertisement contains general information only and does not take into account the investment objectives, financial situation or particular needs of any investor (including financial and tax issues). Investors should obtain their own independent advice from a qualified financial advisor having regard to their own investment objectives, financial situation and needs. The Bonds have not been, and will not be, registered under the US Securities Act or the securities laws of any state or other jurisdiction of the United States. The Bonds may not be offered, sold or resold in the United States, or to, or for the account or benefit of, a US person (as defined in the US Securities Act), except in a transaction exempt from, or not subject to, the registration under the US Securities Act and applicable US state securities laws.

[®]Registered to BPAY Pty Limited (ABN 69 079 137 518)

PEET

T O P 2 0 H O L D E R

PEET LIMITED/PPC

CLASS: HA /BONDS ISSUE, S1 MAT 7/06/2021

NAME AND ADDRESS	UNITS	% I/C	RANK
NATIONAL NOMINEES LIMITED	100,000	10.00	1
J P MORGAN NOMINEES AUSTRALIA LIMITED	81,252	8.13	2
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	45,494	4.55	3
AUST EXECUTOR TRUSTEES LTD <DDH PREFERRED INCOME FUND>	45,000	4.50	4
GRIZZLY HOLDINGS PTY LTD	26,400	2.64	5
JOVE PTY LTD	22,612	2.26	6
AUSTRALIAN EXECUTOR TRUSTEES LIMITED	20,122	2.01	7
<NO 1 ACCOUNT>			
FINOT PTY LTD	20,000	2.00	8
RBC INVESTOR SERVICES	15,000	1.50	9
AUSTRALIA NOMINEES PTY LTD <PICREDIT>			
STONECOT PTY LTD	15,000	1.50	10
<HOSB SUPER FUND A/C>			
AUMKAR PTY LTD	10,000	1.00	11
<AUMKAR A/C>			
FARALLON CAPITAL PTY LTD	10,000	1.00	12
<NUNN INVESTMENT A/C>			
JILLIBY PTY LTD	10,000	1.00	13
GEORGE TAUBER MANAGEMENT PTY LTD	9,250	0.93	14
VSI HARDWARE PTY LTD	8,880	0.89	15
PASSINI PTY LTD	8,500	0.85	16
WATTLE LABORATORIES PTY LTD	8,250	0.83	17
<ADVANCED CULTURE SYSTEMS A/C>			
PAN AUSTRALIAN NOMINEES PTY LIMITED	8,000	0.80	18
TIERNEY PTY LIMITED	8,000	0.80	19
<NETTEX AUST DIRECT S/F A/C>			
RAJIP PTY LTD	7,977	0.80	20
<RAJIP SUPER FUND A/C>			
*** REPORT TOTAL ***	479,737	47.97	
*** REMAINDER ***	520,263	52.03	
*** GRAND TOTAL ***	1,000,000	100.00	

=====

Range Of Units Summary

PEET LIMITED/PPC

1	1001	5001	10001	100001	* TOTAL *
to	to	to	to	to	
1000	5000	10000	100000	(MAX)	

HA/BONDS ISSUE, S1 MAT 7/06/2021

Holder					
Issuer	77	12	3	3	95
Chess	850	72	9	7	938
Total	927	84	12	10	1033
Unit					
Issuer	30561	25250	24130	61400	141341
Chess	271520	179912	77747	329480	858659
Total	302081	205162	101877	390880	1000000

TOTAL HOLDERS FOR CLASSES SELECTED	1033
------------------------------------	------

TOTAL UNITS FOR CLASSES SELECTED	1000000
----------------------------------	---------