



ENERGY WORLD CORPORATION LTD.

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The Manager
ASX Company Announcements
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EXECUTION OF CORPORATE NOTES FACILITY FOR THE LNG HUB TERMINAL IN PAGBILAO, PHILIPPINES

The Directors of Energy World Corporation Ltd. ("EWC") are pleased to announce that the Company has now executed the financing documentation (Omnibus Loan and Security Agreement) for its LNG Hub Terminal in Pagbilao, Philippines, for the amount of Php1.5 billion (approximately USD32 million equivalent). The Corporate Notes Facility provides for a tap facility of an additional PHP2 billion (approximately USD43 million equivalent) for new noteholders in the future.

The Corporate Notes Facility's Issue Manager and Sole Bookrunner is Standard Chartered Bank, with Lead Arranger being Landbank of the Philippines (also the Security Trustee, Paying Agent and Facility Agent). Current Noteholders under the facility will be Standard Chartered Bank and Landbank of the Philippines. Standard Chartered Bank Singapore also acted as the Financial Advisor to the Company and Hogan Lovells and Sycip Salazar Hernandez & Gatmaitan as its Counsel. Our Financing Advisor (Standard Chartered Bank Singapore) are actively working with further parties as potential noteholders including Swan Capital Ltd (an Energy World International Ltd affiliated entity) who have already indicated a willingness to invest a further USD15M subject to relevant approvals.

This important development represents a further significant milestone in EWC's programme to bring clean and affordable fuel to the Philippines for power generation, industrial users, city gas, road transportation and other uses.

The Company is now actively working on the drawdown of funds under the Hub financing facility and also the power financing facility previously signed and announced. The funds under the Hub financing once drawn will enable the completion of Phase one of the Hub and associated marine facilities.

Yours faithfully,
For and on behalf of
ENERGY WORLD CORPORATION LTD.

Brian Allen
Executive Director