

**FIRST NZ CAPITAL**

FAX	TO: ASX	FAX: 0800 449707	PAGES: 3 Including this page
SENDER: Harbour Asset Management Limited	direct line +64 4 474 4430	facsimile +64 9 496 5311	Email Helen.Stevens@fnzc.co.nz
RE: Market Announcement for SNZ	DATE: 16 August 2016		

MESSAGE:

To whom it may concern

Attached is a Disclosure of beginning to have substantial holding for Summerset Group Holdings Limited (SNZ).

We submitted the following holding notice to NZX and Summerset Group today.

Regards

Helen Stevens
Compliance Officer

FIRST NZ CAPITAL SECURITIES LIMITED - NZX Firm

LEVEL 39, ANZ CENTRE | 23 - 29 ALBERT STREET | P O BOX 5333 | AUCKLAND | NEW ZEALAND | PHONE: +64 9 307 5747 | FACSIMILE: +64 9 302 5505 | WEBSITE: www.firstnzcapiat.co.nz

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited

and

To Summerset Group Holdings Limited (SUM)

Relevant event being disclosed: Disclosure of movement of 1% or more in substantial holding

Date of relevant event: 15 August 2016

Date this disclosure made: 16 August 2016

Date last disclosure made: 24 June 2016

Substantial product holder(s) giving disclosure

Full name(s): Harbour Asset Management Limited

Summary of substantial holding

Class of quoted voting products: Ordinary shares

Summary for Harbour Asset Management Limited

For **this** disclosure,—

- (a) total number held in class: 13,506,575
- (b) total in class: 220,135,847
- (c) total percentage held in class: 6.136%

For **last** disclosure,—

- (a) total number held in class: 11,026,875
- (b) total in class: 220,031,305
- (c) total percentage held in class: 5.012%

Details of the transactions or other events requiring disclosure: As noted above, on 24 June 2016, Harbour Asset Management Limited had disclosed an interest in 11,026,875 (5.012%). Since 24 June 2016, as part of normal on-market trading activity Harbour Asset Management Limited purchased a total of 2,487,994 for \$11,901,414.92 and sold a total of 168,300 for \$755,302.84 SUM shares.

Details after relevant event

Details for: Harbour Asset Management Limited

Nature of relevant interest(s): As fund manager, the power to exercise a right to vote to, and power to acquire or dispose of, the products, under powers of investment contained in investment management contracts with clients (the beneficial owners of the products)

For that relevant interest,—

- (a) number held in class: 13,506,575
- (b) percentage held in class: 6.136%
- (c) current registered holder(s): 13,506,575 – Various nominee companies on behalf of clients as beneficial owners

Additional information

Address(es) of substantial product holder(s): **Level 16, 171 Featherston Street, Wellington**

Contact details: **Helen Stevens, + 64 4 474 4430 helen.stevens@fnzc.co.nz**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **none**

Certification

I, Helen Stevens, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.