



ASX Release

29 July 2016

LINDIAN RESOURCES
LIMITED

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Directors / Officers:
Eddie King
Kerry Griffin
Steve Formica
Stephen Brockhurst

ASX Symbol:
LIN, LINO

Issued Capital:
1,428,120,659 shares

JUNE 2016 QUARTERLY ACTIVITIES REPORT

Lindian Resources Limited (the **Company**) provides the following update to shareholders in respect to the Company's activities for the June 2016 quarter.

CORPORATE

As announced on 12 May 2016, Lindian was unable to progress its Declaration of Mining Project Feasibility for the Masapelid Project and as such, the Directors have resolved to not pursue its interest in the Philippines further.

Lindian completed its buy-back of less than marketable parcels of fully paid ordinary shares at a buy-back price of \$0.0014 per share. A total of 29,130,377 shares were acquired and cancelled.

Lindian continues to assess new opportunities that add value for shareholders.

ASX LISTING RULE 5.3.3—DETAILS OF TENEMENTS HELD AT END OF QUARTER.

| Tenement Reference | Tenement Location | Interest Acquired / Interest Disposed | Interest Held |
|--------------------|---------------------------|--|---------------|
| 004-91-XI | Masapelid, Philippines | 100% | 0% |
| EP V 2001-001 | Exciban, Philippines | - | 0% |
| EXPA 90-CAR | Abra, Philippines | - | 0% |

By the order of the Board

Eddie King
Chairman

Appendix 5B

Mining exploration entity quarterly report

Name of entity

LINDIAN RESOURCES LIMITED

ABN

53 090 772 222

Quarter ended ("current quarter")

30 JUNE 2016

Consolidated statement of cash flows

| Cash flows related to operating activities | | Current quarter \$A'000 | Year to date (12 months) \$A'000 |
|---|--|------------------------------------|---|
| 1.1 | Receipts from product sales and related debtors | - | - |
| 1.2 | Payments for (a) exploration and evaluation | - | - |
| | (b) development | - | - |
| | (c) production | - | - |
| | (d) administration | (48) | (526) |
| 1.3 | Dividends received | - | - |
| 1.4 | Interest and other items of a similar nature received | 1 | 2 |
| 1.5 | Interest and other costs of finance paid | - | - |
| 1.6 | Income taxes paid | - | - |
| 1.7 | Other | - | - |
| | Net Operating Cash Flows | (47) | (524) |
| Cash flows related to investing activities | | | |
| 1.8 | Payment for purchase or renewal of: | | |
| | (a) prospects | - | (50) |
| | (b) equity investments | - | - |
| | (c) other fixed assets | - | - |
| 1.9 | Proceeds from sale of: | | |
| | (a) prospects | - | - |
| | (b) equity investments | - | - |
| | (c) other fixed assets | - | - |
| | (d) other | - | - |
| 1.10 | Loans to other entities | - | - |
| 1.11 | Loans repaid by other entities | - | - |
| 1.12 | Other : | - | - |
| | Net investing cash flows | - | (50) |
| 1.13 | Total operating and investing cash flows (carried forward) | (47) | (574) |

| | | | |
|------|--|------|-------|
| 1.13 | Total operating and investing cash flows (brought forward) | (47) | (574) |
| | Cash flows related to financing activities | | |
| 1.14 | Proceeds from issues of shares, options, etc. | - | 1,113 |
| 1.15 | Proceeds from sale of forfeited shares | - | - |
| 1.16 | Proceeds from borrowings | - | 10 |
| 1.17 | Repayment of borrowings | - | (160) |
| 1.18 | Dividends paid | - | - |
| 1.19 | Other – share / option issue expenses | - | (69) |
| | Other – Less than Marketable Parcel Share Buy-Back | (41) | (41) |
| | Net financing cash flows | - | 853 |
| | Net increase (decrease) in cash held | (88) | 279 |
| 1.20 | Cash at beginning of quarter/year to date | 376 | 9 |
| 1.21 | Exchange rate adjustments to item 1.20 | - | - |
| 1.22 | Cash at end of quarter | 288 | 288 |

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

| | Current quarter \$A'000 |
|---|----------------------------|
| 1.23 Aggregate amount of payments to the parties included in item 1.2 | 12 |
| 1.24 Aggregate amount of loans to the parties included in item 1.10 | - |

1.25 Explanation necessary for an understanding of the transactions

1.23 includes directors fees

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

| | Amount available \$A'000 | Amount used \$A'000 |
|---------------------------------|-----------------------------|------------------------|
| 3.1 Loan facilities | - | - |
| 3.2 Credit standby arrangements | - | - |

Estimated cash outflows for next quarter

| | \$A'000 |
|--------------------------------|---------|
| 4.1 Exploration and evaluation | - |
| 4.2 Development | - |
| 4.3 Production | - |
| 4.4 Administration | 50 |
| Total | 50 |

Reconciliation of cash

| Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows. | Current quarter \$A'000 | Previous quarter \$A'000 |
|---|----------------------------|-----------------------------|
| 5.1 Cash on hand and at bank | 288 | 376 |
| 5.2 Deposits at call | - | - |
| 5.3 Bank overdraft | - | - |
| 5.4 Other (provide details) | - | - |
| Total: cash at end of quarter (item 1.22) | 288 | 376 |

Changes in interests in mining tenements

| | Tenement reference | Nature of interest (note (2)) | Interest at beginning of quarter | Interest at end of quarter |
|---|-----------------------|----------------------------------|--|----------------------------------|
| 6.1 Interests in mining tenements relinquished, reduced or lapsed | <i>MPSA 004-91-XI</i> | Masapelid | 100% | - |
| 6.2 Interests in mining tenements acquired or increased | | | | |

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

| | Total number | Number quoted | Issue price per security (cents) | Amount paid up per security (cents) |
|---|---------------|---------------|----------------------------------|-------------------------------------|
| 7.1 Preference securities <i>(description)</i> | - | - | - | - |
| 7.2 Changes during quarter | - | - | - | - |
| 7.3 +Ordinary securities | 1,428,120,659 | 1,428,120,659 | | |
| 7.4 Changes during quarter | | | | |
| Increase through issues: | | | | |
| Decrease through buy-back: | 29,130,377 | 29,130,377 | 0.14 cents | 0.14 cents |
| 7.5 +Convertible debt securities <i>(description)</i> | | | | |
| 7.6 Changes during quarter | | | | |
| 7.7 Options | | | <i>Exercise price</i> | <i>Expiry date</i> |
| Listed | 102,839,631 | 102,839,631 | 2 cents | 30/07/2018 |
| 7.8 Issued during quarter | | | | |
| Increase through issues | | | | |
| 7.9 Exercised during quarter | | | | |
| 7.10 Cancelled/Expired during quarter | 500,000 | - | 15 cents | 14/06/2016 |
| 7.11 Debentures <i>(totals only)</i> | - | - | | |
| 7.12 Unsecured notes <i>(totals only)</i> | - | - | | |

Compliance statement

- 1 This statement has been prepared under accounting policies, which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: Eddie King..... Date:29 July 2016.....
(Chairman)

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities.** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.