



22 August 2016

Manager of Company Announcements
ASX Limited
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COMPANY UPDATE

- Testing of prototype software close to completion and final development of product expected to commence shortly.
- Interest shown from international software development houses to participate in E-Collate project. International selection process near completion.
- E-Collate software targeting the multi-billion-dollar superannuation market.

Transcendence Technologies Limited ("**Company**" or "**TTL**") is pleased to announce good progress is being made in the delivery of the E-Collate software product which aims to streamline administration of the growing Self-Managed Superannuation Funds (SMSF) market.

Testing of prototype software is close to completion following extensive scoping and design on a technical and industry level to ensure the highest quality product is delivered to market. Following prototype testing, final development of the E-Collate software will be undertaken.

TTL management has conducted an international selection process of leading software development houses throughout Australia and Asia to participate in the final development of E-Collate. The Company has been pleased by the significant interest in the project, and will conclude the selection process shortly.

In parallel with the development process, the Company is developing its sales strategy targeting both the B2C and B2B markets. TTL plans to include industry participants during the testing phase of the product to continually build its relationships with potential customers.

The Company will continue to update the market as matters progress.



About TTL

TTL operates through its wholly owned subsidiary, E-Collate Pty Ltd ("E-Collate") in the superannuation software technology market. The Company is currently commercialising an innovative approach for document aggregation to streamline the administration of individual Self-Managed Superannuation Funds (SMSF). The leadership team brings together specialist skills from project management, engineering and corporate administration, combined with a detailed understanding of the needs of the Australian SMSF compliance market.

The Company's unique technology uses proprietary software and interfaces to enable rapid arrangement, secure storage and efficient export of compliance sensitive documentation. E-Collate utilises hybrid file storage referenced with tagging, data entry and reporting modules to seamlessly track compliance performance and prepare for annual account and audit lodgement events. The company is continuing its efforts to complete commercialising these systems for the SMSF compliance market in Australia.

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