

ASX ANNOUNCEMENT

22nd June 2016

Dropsuite Partners With LeaderTelecom

On 1st March Excalibur Mining (EXM) announced that it had executed binding share sale agreements with Dropsuite via Greenbase Corporation Pty Ltd. The board of EXM are pleased to announce that Dropsuite, a provider of cloud-based backup solutions for small and medium-sized enterprises (SME's), has partnered with Netherlands based LeaderTelecom, a premium telecom service provider and **European market leader** in online security.

By integrating Dropsuite's range of cloud-based backup solutions, LeaderTelecom is able to expand its service offerings to better protect its clients' most important asset: their data.

It welcomes Dropsuite to its list of best-in-class global partners including Comodo, Entrust, and Symantec.

Highlights:

- Singapore based Dropsuite operates a global cloud back up platform targeting small and medium enterprises ("SME's") through the world's leading webhosting companies and IT resellers
- European based LeaderTelecom is the European market leader in online security
- Global partners include Comodo, Entrust and Symantec; and
- LeaderTelecom has clients in 80 countries and is a member of HSD (Hague Security Delta), the largest security cluster in Europe and second-largest in the world

LeaderTelecom Press Release

DropSuite, a global software platform that enables small and medium-sized enterprises (SME's) in over 100 countries to easily backup, recover, and protect their digital assets, has partnered with Netherlands-based LeaderTelecom, a premium telecom service provider and European market leader in online security. By integrating Dropsuite's range of cloud-based backup solutions, LeaderTelecom is able to expand its service offerings to better protect its clients' most important asset: their data. It welcomes Dropsuite to its list of best-in-class global partners including Comodo, Entrust, and Symantec.

Dropsuite provides a fully-automated and secure platform that enables SME's to backup and restore website, email, mobile and server data. Its range of cloud-based backup products and services include Dropmysite (website and database backup), Dropmyemail (email backup and archiving), Dropmymobile (mobile data backup), and DSE Server Backup (file-based server backup). The company, backed by global investors Hatcher and 500 Startups, is helmed by former Google and Dell executive Charif Elansari, who is driving its internationalization and rapid expansion, including its listing on the Australian Securities Exchange (ASX) in H2 2016.

Ridley Ruth, COO of Dropsuite said, "As a European market leader in online security, LeaderTelecom will help us deliver our best-in-class, one-click backup solutions to its clients, not just in Europe but to their fast-growing client base around the world. LeaderTelecom's clients trust it as their premium telecom service provider of choice, and we're delighted to now be a part of that process."

Aleksei Ivanov, Founder & Managing Director at LeaderTelecom said, "Since our founding in 2012, what has kept LeaderTelecom at the forefront of the market has been our cutting-edge technology solutions and our painstaking process of choosing great partners. Today, we're delighted to add Dropsuite to that list of world-class partners as we incorporate its simple and easy one-click cloud backup solutions alongside our own offerings. It also positions us favourably to tap into the European and global data protection and recovery markets."

The global disaster recovery market for SME's is expected to be worth US\$6 billion by 2019, according to SME Cloud Insights (Parallels Research 2014) with 41 per cent of SME's wanting online backup. Meanwhile, the global market for cloud backup and recovery software is pegged to grow at a compound annual growth rate (CAGR) of 12.94 per cent between now and 2020, according to Research and Markets.

LeaderTelecom has clients in 80 countries and is a member of HSD (The Hague Security Delta), the largest security cluster in Europe and second-largest in the world. It is one of only 15 companies worldwide to enjoy WSSP-specialist status. In the four years since launch, LeaderTelecom has forged enduring strategic partnerships with security solutions provider including Symantec, IT security company Entrust, and the world's second-largest SSL-supplier Comodo, among others.

About LeaderTelecom

LeaderTelecom B.V. offers SSL-certificates from major certificate authorities (CAs) to protect sites on the Internet. The company is a partner of HSD (The Hague Security Delta), a leading security cluster in Europe. LeaderTelecom is a strategic partner of Comodo Group and large reseller of Symantec, GeoTrust, RapidSSL and Thawte SSL-certificates. The company has the status of Symantec Website Security Solutions Specialist. The offices of LeaderTelecom are located in Amsterdam and The Hague.

About Dropsuite

Dropsuite (<u>www.dropsuite.com</u>) aims to simplify the backup experience for SME's by providing users with an easy-to-use, unified platform that enables them to backup their key digital assets. Dropsuite operates globally; its service is already deployed to users in over 100 countries.

Corporate

Excalibur Mining is proceeding to arrange a shareholders' meeting to approve the takeover process for Dropsuite. Notices of Meeting will be despatched in the near future

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