

# Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To: Company Name/Scheme **European Metals Holdings Limited**  
ARBN **154 618 989**

### 1. Details of substantial holder (1)

Name **Inswinger Holdings Pty Ltd**  
ACN/ARSN (if applicable)

The holder became a substantial holder on:

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Nature of securities	Person's votes (5)	Voting Power (6)
CHESS Depository Interests (CDIs)	8,500,000 CDIs	8,500,000	7%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Inswinger Holdings Pty Ltd	Holder of the securities	8,500,000 CDIs

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Inswinger Holdings Pty Ltd	Inswinger Holdings Pty Ltd	Inswinger Holdings Pty Ltd	8,500,000 CDIs

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
Inswinger Holdings Pty Ltd	29 June 2016	\$400,000		4,000,000 CDIs

### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

### 7. Addresses

The addresses of persons named in the form are as follows:

Name	Address
Mr Keith Coughlan	7 Canungra Road CITY BEACH WA 6015

---

**Signature****Print name**Mr Keith Coughlan

---

**Capacity**Director

---

**Sign here**

---

**Date** 04 / 07 / 2016