



The Manager, Announcements
ASX Market Announcements
4th Floor, 20 Bridge Street
SYDNEY NSW 2000
By E-lodgement

2 November 2016

Dear Manager,

K2 Asset Management Holdings Ltd (KAM): Monthly FUM and Fund Performance

The final, unaudited net asset value, monthly performance, financial year to date performance, net applications and redemptions and total funds under management of the funds managed by K2 Asset Management Ltd as at 1 November 2016 are set out below.

K2 Funds	October NAV*	October performance	Financial year to date**	Net in/outflow \$million	FUM \$million
K2 Australian Absolute Return Fund	179.67	-1.82%	+6.32%	-4.1 AUD	374.5 AUD
K2 Select International Absolute Return Fund	139.14	-1.25%	+3.87%	-4.6 AUD	110.5 AUD
K2 Asian Absolute Return Fund	157.87	-4.14%	+4.03%	-0.8 AUD	50.8 AUD
K2 Global High Alpha Fund	168.39	-1.68%	+4.02%	-0.5 AUD	45.0 AUD
K2 Global Equities Fund (KII)	2.31	-1.92%	+3.84%	-0.4 AUD	36.1 AUD
K2 Australian Small Cap Fund (KSM)	2.66	-1.48%	+6.40%	+0.2 AUD	22.8 AUD
Total				-10.3 AUD	639.7 AUD

The above information is unaudited.

** October 2016 performance has been calculated for the K2 Australian Absolute Return Fund, K2 Select International Absolute Return Fund, K2 Asian Absolute Return Fund and K2 Global High Alpha Fund using the NAV as at 29 September 2016, as 30 September 2016 was a public holiday in Melbourne. October 2016 performance has been calculated for the K2 Global Equities Fund and K2 Australian Small Cap Fund using the NAV as at 30 September 2016, as this was an ASX Trading Day.*

***Year to date figures are based on a financial year ended 30 June for the K2 Funds.*

Yours sincerely

Hollie Wight
Company Secretary