

ASX Announcement

11 August 2016

PURCHASE OF CRAIG & ROSE PAINTS BUSINESS IN THE UK

DuluxGroup today announced the acquisition of the assets of a small UK-based paints business, Craig & Rose.

Founded in 1829, Craig & Rose is a niche manufacturer and marketer of premium paint products targeted at consumers and trade professionals looking for high-end, historically authentic and contemporary finishes.

With annual sales of less than A\$10 million, the acquisition is not material to DuluxGroup overall.

"For a modest investment, this acquisition provides us with a small, premium paint brand in the UK, together with local manufacturing, and is consistent with our strategy of growing niche positions in offshore markets," said DuluxGroup managing director Patrick Houlihan.

More details regarding the acquisition will be provided at DuluxGroup's FY16 results announcement in November 2016.

www.craigandrose.com

Investor contact: Karen McRae, Investor Relations Manager, 03 9263 3586 or 0417 186 500

Media contact: Lisa Walters, Corporate Affairs Manager, 03 9263 3652 or 0421 585 750