

ABN: 31 008 402 391
Level 11, 52 Phillip Street Sydney NSW 2000
GPO Box 225 Sydney NSW 2001
Tel: +61 2 8316 3998
Fax: +61 2 8316 3999
Website: www.gatewaymining.com.au
Email: info@gatewaymining.com.au



31 October 2016

Share Placement

Highlights:

- **Company completes a share placement of 25,000,000 shares at \$0.02 to raise \$500,000**
 - **Shareholders to be provided the opportunity to purchase shares on the same terms**
-

Gateway Mining Ltd ('Gateway' or 'the Company') is pleased to announce that it has completed a placement of 25,000,000 shares at \$0.02 to raise total funds of \$500,000 ('the Placement'). The shares were placed to Sophisticated and Professional Investors.

The Placement was completed using the Company's existing share capacity under Listing Rule 7.1.

The funds will be used to maintain the Company's Gidgee Project and for working capital purposes.

As previously stated to the market, the Company has been actively conducting due diligence on several possible acquisition opportunities. It is at an advanced stage of negotiations with respect to a precious metals transaction.

The Company hopes to be able to provide an update to the market this quarter on the outcome of the process.

Should a transaction be announced, it is envisaged shareholders will be afforded the opportunity to participate in a rights issue placement on the same terms as the Placement.

Yours Faithfully

Gary Franklin
Company Secretary