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Loan Repayment update

WolfStrike Rentals Group Limited (the Company) refers to the ASX Announcement released on 6 May 2016 advising that following the completion of the acquisition of Wolfstrike Rental Services Ltd (WRS), WRS had received a notice from Familia Nominees Pty Ltd, a lender to WRS, claiming repayment of the principal sum under certain lending and other documentation of \$420,000.

The Company is pleased to advise that it has now resolved this matter with Familia Nominees Pty Ltd on a "no admission" basis. While the terms of the settlement are confidential, the Company confirms the following:

- an amount equal to the principal sum has now been paid to Familia; and
- a small monthly payment will be made to Familia over the next 12 months. This payment is not expected to have any material impact on the Company's financial position.

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