

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme GALILEE ENERGY LIMITED
 ACN/ARSN 11 064 957 419.

1. Details of substantial holder(1)

Name JADE SECURITIES PTY LTD <BEK UNIT TRUST>
 ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 20/10/2016
 The previous notice was given to the company on 29/9/2016
 The previous notice was dated 29/9/2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(s)	Class (6) and number of securities affected	Person's votes affected
	EKCO INVESTM	No LONGER	\$100,611.64	3,600,000	4.99%
	JADE SECURITIES	SUBSTANTIAL		4,000,000	
		SHOLDER DUE TO SALE		7,600,000	

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresos

The addresses of persons named in this form are as follows:

Name	Address
JADE SECURITIES P/L	PO Box 1804 WEST PERTH, WA
EKCO INVESTMENTS P/L	PO Box 1804 WEST PERTH, WA

Signature

print name RINO CAMARRI capacity DIRECTOR
 sign here [Signature] date 20/10/2016