

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PENINSULA MINES LIMITED
ABN	56 123 102 974

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Phillip Sidney Redmond Jackson
Date of last notice	8 April 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct: Phillip Sydney Redmond Jackson (1)
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Phillip Jackson (PSR Family A/C) (2) Holihox Pty Ltd (PSR Super Fund A/C) (3)
Date of change	22 April 2016
No. of securities held prior to change	(1) 1,895,000 Ordinary Fully Paid Shares (2) 2,000,000 options exercisable at 40 cents by 17 May 2017 (3) 1,000,000 options exercisable at 4.57 cents by 22 August 2016, and 1,954,844 Ordinary Fully Paid Shares and 1,448,000 options exercisable at 0.5 cents by 30 November 2017
Class	Fully paid shares
Number acquired	1,404,766
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$31,222.81
No. of securities held after change	(1) 1,895,000 Ordinary Fully Paid Shares (2) 2,000,000 options exercisable at 40 cents by 17 May 2017 (3) 1,000,000 options exercisable at 4.57 cents by 22 August 2016, and 3,359,610 Ordinary Fully Paid Shares and 1,448,000 options exercisable at 0.5 cents by 30 November 2017
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.