

25 August 2016

### **Redbank Energy Update**

In response to shareholder enquiries, Redbank Energy Limited (ASX: AEJ) (**REL**) wishes to provide the following market update.

Unfortunately, REL will be removed from the ASX official list on 29 August 2016. The immediate catalyst for delisting will be the non-payment of the 2016/17 ASX annual listing fee, which falls due on 27 August 2016. The reason for REL not paying the 2016/17 ASX listing fee is because REL will automatically be suspended on 9 October 2016 due to continual suspension.

REL securities are approaching being continuously suspended for more than 3 years, having been suspended from official quotation on 9 October 2013 following the appointment of receivers for Redbank Project Pty Ltd. The ASX Guidance Note 33 states that from January 2014, the ASX has adopted a policy that it will automatically remove from the official list any company whose securities have been suspended from trading for a continuous period of 3 years.

Please note that because REL will be removed from the ASX official list for failure to pay its annual listing fee in accordance with Listing Rule 17.6, and under the Long Term Suspended Entities policy in Guidance Note 33, REL is not required to send ASX a request for removal from the official list.

There is still a significant amount of work to be undertaken to recommence operations at the Redbank Power Station and further updates will be provided regarding the process of this work and a likely date on which generation will commence in due course.

**ENDS**

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**Further Information:**

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