



MARKET RELEASE

8 July 2016

Elixir Petroleum Limited

TRADING HALT

The securities of Elixir Petroleum Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 12 July 2016 or when the announcement is released to the market.

Security Code: EXR

Dale Allen

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



8 July 2016

By email – tradinghaltspert@asx.com.au

Mr Ben Secrett
Advisor – Listings Compliance (Perth)
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

Dear Ben,

TRADING HALT REQUEST

Elixir Petroleum Limited (ASX: EXR) ("Company") requests that the securities of the Company be placed in a trading halt pursuant to Listing Rule 17.1:

- The trading halt is requested pending an announcement by the Company with respect to a capital raising, proposed consolidation and rights issue;
- The Company requests that the trading halt be lifted on the earlier of the release of an announcement to the market, or the commencement of normal trading on Tuesday, 11 July 2016; and

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely
ELIXIR PETROELUM LIMITED

Dougal Ferguson
Managing Director