

10 May 2016

ASX ANNOUNCEMENT

By Electronic Lodgement

SOUTH BURNETT PROJECT TAKES SIGNIFICANT STEP FORWARD

The Board of Moreton Resources Limited is pleased to announce that through its fully owned subsidiary MRV Tarong Basin Coal Pty Ltd, it has come to an agreement under the Aboriginal Cultural Heritage Act 2003, with the WAKKA WAKKA PEOPLE #5 in relation to its South Burnett Coal project.

Through the Company's representatives, Spinifex Land Access Consultants, all parties were able to respectfully agree to a **Cultural Heritage Management Plan**, which has now been registered with the Department of Aboriginal and Torres Strait Islander Partnerships.

Whilst this now requires the Company to advance all activities under a specific Duty of Care in consultation with the claimant Group for Cultural Heritage Matters, the Company sees this as the start of a positive and progressive relationship with the Claimant group and broader Indigenous groups within the South Burnett. The Company respects the importance of the traditional owners, whom have been custodians of these lands for many generations. Through its Board and Management, Moreton Resources Limited believes in community capacity building, job creation and economic benefits, and ensuring that the benefits of such a project remain within the communities within which they operate. This belief is also a fundamental value of all subsidiary Companies within the Group.

As part of our ongoing commitment, we are seeking to progress not only significant employment for the broader South Burnett region, but we are also keen to discuss with the Indigenous groups of the South Burnett, employment, business creation, and development opportunities as this project advances through the approvals stages, and closer to realisation.

The Company sees this as a major step forward in the advancement of our project, and we are extremely pleased by this outcome and the benefits it will generate, as we advance the South Burnett Coal Project.

It is expected that further updates in relation to the continued advancement of the project will be made to the market shortly.

Regards

Jason Elks
Managing Director
Moreton Resources Limited