



Grant Thornton

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20 April 2016

Dear Sir/Madam

**ASX ANNOUNCEMENT – AUSTRALIA NEW AGRIBUSINESS & CHEMICAL GROUP LTD (ADMINISTRATORS APPOINTED)  
ACN 142 976 065**

**AUSTRALIA NEW AGRIBUSINESS & CHEMICAL GROUP LTD AND ASSOCIATED ENTITIES (ADMINISTRATORS APPOINTED)  
(Collectively “the Group” refer to Schedule 1)**

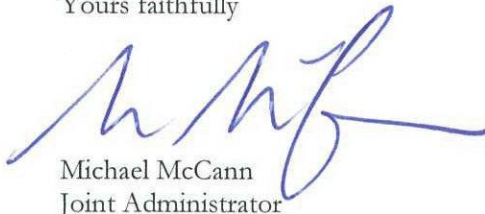
Australia New Agribusiness & Chemical Group Ltd and its subsidiary, Apollo Fertiliser Queensland Pty Ltd, appointed Grant Thornton Australia partners Michael McCann, Graham Killer and Tony Jonsson as Joint and Several Administrators of the Group on 20 April 2016. The appointment was made by the Group’s directors pursuant to Section 436A of the *Corporations Act 2001*.

The Group will continue to trade on a “business as usual” basis whilst the Administrators undertake a comprehensive and thorough review of the financial affairs of the Group.

Updates will be provided to shareholders over the course of the Administration.

The first meetings of the creditors are scheduled for 3 May 2016 for which creditors will receive notification shortly.

Yours faithfully



Michael McCann  
Joint Administrator

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