



Queensland Mining Corporation Limited

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17 June 2016

Dear Shareholder,

### **Queensland Mining Corporation Limited Non-renounceable Rights Issue Offer – Notice to Shareholders**

On 16 June 2016, Queensland Mining Corporation Limited (QMC) announced a pro rata non-renounceable rights issue offer of new QMC ordinary shares (New Shares) at an issue price of \$0.004 per New Share to raise up to approximately \$7,042,295 (the Offer).

Eligible shareholders will be able to purchase one New Share for every one existing QMC ordinary share held as at 7:00pm (AEST) on 21 June 2016 (Record Date). New Shares issued under the Offer will rank equally with existing QMC ordinary shares on issue.

#### **Use of funds**

The funds raised by the Offer will be used to fund:

- a) the Company's exploration programs in 2016/17;
- b) payment of fees and other costs of this offer; and
- c) general working capital.

#### **Eligible shareholders**

Shareholders who, as at 7:00pm (AEST) on 21 June 2016 (Record Date) are registered as holders of existing QMC ordinary shares and have a registered address in Australia, New Zealand and Hong Kong will be eligible to participate in the Offer (Eligible Shareholders). All other overseas registered shareholders will not be eligible to participate.

#### **Offer document**

This letter is not an offer document but rather an advance notice of some key terms and conditions of the Offer. Full details of the Offer are set out in the offer document (Offer Document), copies of which will be available on ASX's company announcement platform from today.

Eligible Shareholders will be mailed the Offer Document, together with a personalised Entitlement and Acceptance Form which contains details of their entitlement, on or around 24 June 2016. You should read all of the Offer Document carefully before deciding whether to participate in the Offer.

Eligible Shareholders that wish to participate in the Offer will need to complete the Entitlement and Acceptance Form and return it with payment by 5:00pm (AEST) on 29 July 2016, being the closing date of the Offer. Alternatively, Eligible Shareholders can make payment through the BPay<sup>®</sup> facility according to the instructions set out on the Entitlement and Acceptance Form. Payment must be received 5:00pm (AEST) on 29 July 2016. Shareholders should be aware of the time required to process payments by BPay<sup>®</sup> in choosing the appropriate application and payment method. Shareholders make payment by BPay<sup>®</sup> need not to lodge the Entitlement and Acceptance Form.

Eligible Shareholders' entitlements under the Offer are non-renounceable and accordingly, Eligible Shareholders will be able to:

1. Take up their entitlements in full or in part; or
2. Do nothing, in which case their entitlements will lapse.

**Indicative timetable**

The indicative timetable for the Offer is as follows:

Announcement of Rights issue and lodgement of Appendix 3B and Section 708AA Cleansing Notice with ASX	16 June 2016
Notice to security holders containing the information required by Appendix 3B and details of the timetable for the issue sent to shareholders	17 June 2016
"Ex" Date from which shares commence trading without entitlement to participate in the Right Issue	20 June 2016
Record Date (i.e. date for determining Eligible Shareholders)	21 June 2016
Dispatch of Offer Document and personalised Entitlement and Acceptance Form	24 June 2016
Last day for acceptance (Closing Date)	29 July 2016
Securities quoted on a deferred settlement basis	2 August 2016
ASX notified of under subscriptions	3 August 2016
Issue Date (deferred settlement trading ends)	4 August 2016
Normal trading commences	5 August 2016
Holding Statements sent to shareholders	5 August 2016

The dates set out above are indicative only and are subject to change. QMC reserves the right to vary these dates, subject to compliance with the Corporations Act and the ASX Listing Rules.

The Offer is not underwritten and the directors of QMC reserve the right to place any shortfall at their discretion within 3 months after the close of the Offer.

For further information on the Offer you should call our Share Registry, Boardroom Pty Limited on 1300 737 760, or your stockbroker, solicitor, accountant or other professional adviser.

On behalf of the Board and management of QMC, we thank you for your continued interest in QMC.

Yours faithfully,



Pipvide Tang  
Company Secretary