PACIFIC CURRENT GROUP

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25 May 2016

Australian Stock Exchange Market Announcements

Via: E-lodgement

Form 603 – Notice of initial substantial holder

I attach a Form 603 pursuant to section 671B of the *Corporations Act 2001* (**Act**). This relates to an investment made by Investors Mutual Limited and is required to be lodged by Pacific Current Group Limited due to deemed holdings under the Act only.

Yours faithfully

Candice Driver
Company Secretary

15 July 2001

Form 603 Corporations Act 2001 Section 671B

Notice of initial substantial holder

To	Company Name/Scheme	Wilson Group Limited

ACN/ARSN 100 325 184

1. Details of substantial holder (1)

Name Pacific Current Group Limited (PAC) and Aurora Investment Management Pty Ltd (Aurora)

ACN/ARSN (if applicable) PAC: 006 708 792 Aurora: 600 880 939

The holder became a substantial holder on

19/05/2016

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	10,821,466	10,821,466	9.79%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Aurora	Under s 608(3) of the Corporations Act, Aurora has a deemed interest in the securities held by IML as Aurora has more than 20% of the voting power in IML.	10,821,466
Investors Mutual Limited (IML)	IML has a direct interest in the securities and the power to control the exercise of the right to vote attached to the securities	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Aurora	RBC Global Services Australia Pty Ltd	IML	10,821,466
IML	RBC Global Services Australia Pty Ltd	IML	As above

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Light of acquisition		Consideration (9)	
		Cash	Non-cash	
IML	18 May 2016	14,067,905.80		10,821,466

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Aurora	PAC holds a 100% interest in Aurora
	Aurora has >20% interest in IML and is deemed to have a relevant interest in the securities held by IML under section 608(3) of the Corporations Act

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PAC	Level 14, 39 Martin Place, Sydney, NSW 2000
Aurora	Level 14, 39 Martin Place, Sydney, NSW 2000
RBC Global Services Australia Pty Limited	Level 17, 2 Park Street, Sydney, NSW 2000
IML	Level 24, 25 Bligh Street, Sydney, NSW 2000

Signature

print name

CANDICE DRIVER

capacity COMPANY

SECRETARY

date

25 105116

sign here

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.