



MARKET RELEASE

26 October 2016

Bluglass Limited

TRADING HALT

The securities of Bluglass Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 28 October 2016 or when the announcement is released to the market.

Security Code: BLG

Johanna O'Shea

Adviser, Listings Compliance (SYDNEY)

26 October 2016

Ms Johanna O'Shea
Adviser, Listings Compliance
ASX Compliance Pty Limited
20 Bridge St, Sydney NSW 2000

Dear Johanna

Re: Request for Trading Halt

In accordance with ASX Listing Rule 17.1, Bluglass Limited ("Bluglass" or "the Company") requests that ASX grant a trading halt to the quotation of its securities, pending the release of an announcement by the Company in relation to a proposed Capital Raising.

Bluglass confirms the following:

1. Bluglass requires the trading halt to be applied for a period not exceeding the commencement of normal trading on the second trading day following the day on which it is requested (i.e. maximum of 48 hours).
2. Bluglass will, during the trading halt time frame, seek to finalise an announcement in relation to the Capital Raising.
3. Bluglass is not aware of any reason why the trading halt should not be granted.

Please do not hesitate to contact me if you require any further information.

Yours sincerely,

BLUGLASS LIMITED



Emmanuel Correia
Company Secretary