



ASX Announcement

22 July 2016

Placement of Securities

South Pacific Resources Ltd (the **Company**) (ASX: SPB) advises that it has completed a \$1,122,000 capital raising through the placement of 18,700,000 shares (with a free option for every two shares) at \$0.06 per share. The options are unlisted and have an exercise price of \$0.12 and an expiry date six months from the date of issue (the **Placement**).

Taylor Collison was the Lead Manager, with the Placement taking place under the Company's existing placement capacity in accordance with Listing Rules 7.1 and 7.1A.

The Company will use the proceeds from the Placement to provide working capital to advance its oil and gas interests in Papua New Guinea.

The Company thanks shareholders for their continued support.

For further information, please contact:

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