

27 April 2016

## **Elders Hybrids Remarketing process**

Elders advises that it has elected to not initiate a remarketing process in respect of the Elders Hybrids (ASX: ELDPA). Accordingly, as provided by the Hybrids prospectus, the means of calculating the distribution rate will change from 30 June 2016, that is, the margin will step-up by 250 basis points and the base rate will alter to the higher of the 3 month bank bill swap rate and the 10 year swap rate.

Sanjeeta Singh Joint Company Secretary