



ASX Release

NOTICE OF AGM AND UPDATE RE OPTIONS FOR JANUARY 2016 PLACEMENT HOLDERS

Sydney, Friday 28 October 2016

Memphasys Limited (ASX: MEM) wishes to announce that its Annual General Meeting will be held at noon on Friday 25 November 2016 at the company's offices, 30 Richmond Road Homebush West 2140. Notices of the Meeting have been posted to shareholders.

In the posted Notice of Annual General Meeting material, participants in the January 2016 private placement will also receive an explanatory letter about the possible exercise of the attaching options to the placement. An Application Form for the potential exercise of these options is also included.

The options may be exercised subject to the resolution to issue the options being passed at the Annual General Meeting. Placement holders need to pay particular attention to the time constraint between the AGM and the expiry date of the options.

The exercise price of the options is \$0.016 and their expiry date is 30 November 2016.

The Company has applied for a waiver under Listing Rule 10.1 from the ASX on the convertible notes announced on Tuesday 20 September 2016 from Company Directors, Alison Coutts and Andrew Goodall. Convertibility of the notes is subject to shareholder approval under Listing Rule 10.11 and will be put forward for approval at a later meeting of shareholders.

For further information please contact:

Alison Coutts
Executive Chairman
+61 2 8415 7300
alison.coutts@memphasys.com

About Memphasys

Memphasys Limited (**ASX: MEM**) specialises in biological separations for high value commercial applications. The Company's patented membrane processes in combination with electrophoresis, the application of an electrical potential difference across a fluid, enable the separation of high value substances or contaminants from the fluid in which they are contained.

The main application of the technology is the separation of the most viable sperm cells for artificial reproduction, most particularly for human IVF.

Memphasys Holdings Limited
30-32 Richmond Road
Homebush West NSW 2140

Postal Address
P.O. Box 2202
Homebush West NSW 2140

Contact Details
P +612 8415 7300
F +612 8415 7399

E info@memphasys.com
W memphasys.com
ABN 33 120 047 556